



# AFRICAN BANKING CORPORATION LIMITED

## Forex and Money Market Update

20th January 2017

### FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Yesterday		Today		
<b>USD/KES</b>	103.85		103.50/104.20	
<b>GBP</b>	1.2275	127.47	1.2297/1.2397	127.20/129.20
<b>EUR</b>	1.0638	111.47	1.0628/1.0728	109.90/111.80
<b>JPY</b>	114.76	0.9049	114.44/115.44	0.8966/0.9026
<b>CNY</b>	6.85	15.16	6.35/7.35	14.08/16.40
<b>ZAR</b>	13.50	7.6962	13.00/14.00	7.3928/8.0153
<b>INR</b>	67.90	1.5294	67.40/68.40	1.5113/1.5459
<b>AED</b>	3.6725	28.29	3.6700/3.6750	28.16/28.39
<b>CHF</b>	1.0050	103.38	1.0000/1.0100	102.47/104.20
<b>UGX</b>	3608	34.74	3,534/3,634	34.14/34.87
<b>TZS</b>	2225	21.42	2,180/2,280	21.06/21.88

### MONEY MARKET UPDATE

	19.01	18.01	17.01	16.01	13.01	
Interbank Rate	9.23%	9.23%	9.00%	7.90%	8.13%	
NSE Share index	2924	2932	2929	2955	2971	
T-Bond FXD1/2016/20	13.85%	13.85%	13.85%	13.85%	13.85%	
T-Bond FXD 3/2016/2	12.50%	12.50%	12.50%	12.50%	12.50%	
Treasury Bills			LIBOR	1Mth	3Mth	6Mth
Days	Current	Previous	USD	0.77%	1.00%	1.32%
<b>91</b>	8.661%	8.552%	<b>GBP</b>	0.26%	0.37%	0.55%
<b>182</b>	10.533%	10.463%	<b>EUR</b>	-0.38%	-0.34%	-0.23%
<b>364</b>	11.004%	10.989%	<b>JPY</b>	-0.05%	-0.02%	0.02%

### LOCAL MARKET UPDATE.

The **Kenya shilling** gained against the greenback on Friday morning.

**Equity Market:** The NSE-20 share lost 8 points to close at 2924 yesterday.

**Fixed income Market** in the debt market, bonds worth Kes 2.66 Billion were traded yesterday.

### GLOBAL MARKETS UPDATE.

**EUR:** The Euro gained ground against the dollar ahead of US President inauguration later today.

**INR:** The Indian rupee on Friday strengthened against the US dollar, tracking the gains in the Asian currencies markets.

**GBP:** The Sterling Pound gained against the greenback following remarks by FED Chair Yellen on adjustment of the monetary policy.

**GOLD:** Gold prices declined as offtake from industrial units reduced.

**CNY:** CNY held steady against the USD ahead of the President elect inauguration later today.

**UGX:** The Uganda shilling gained slightly against the USD amid a weaker dollar in the short term.

### KENYA'S ECONOMIC INDICATORS

	Nov	Sep	May	Mar	Jan
<b>CBR Rate</b>	10.00%	10.0%	10.5%	11.5%	11.5%
	Dec	Oct	Sep	Aug	July
<b>Annual Inflation rate</b>	6.35%	6.47%	6.34%	6.26%	6.39%

### WORLD INDICES & COMMODITIES UPDATE

	20.01	19.01	18.01	17.01	16.01
Gold	1207	1202	1217	1208	1205
Crude Oil	\$51.50	\$52.29	\$53.47	\$53.29	\$53.34
Dow Jones	19732	19804	19826	19885	19885
S&P 500	2263	2271	2267	2274	2274
FTSE 100	7208	7247	7220	7327	7337

### TODAY'S MAJOR ECONOMIC DATA & EVENTS

Time (Local)	Region	Data	Prior	Forecast
17.00	USA	United States Presidential inauguration	-	-

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

Philip Wambua (General Manager, Treasury), Bonnfarcie Olum [Corporate FX Dealer], Elly Ooko [Spot FX Dealer], Laura Ng'enda (Money Market & FX Dealer). Email: [treasury@abcthebank.com](mailto:treasury@abcthebank.com).

While every attempt has been made to ensure that the information provided is accurate, AFRICAN BANKING CORPORATION LIMITED and its employees cannot be held responsible for any errors and no liability is acceptable for any loss or losses, which may arise from use of this information.