



# AFRICAN BANKING CORPORATION LIMITED

## Forex and Money Market Update

19th August, 2016.

### FOREIGN CURRENCY UPDATE MONEY MARKET UPDATE

#### INDICATIVE OPENING RATES

	Yesterday		Today	
<b>USD/KES</b>	101.35		100.90/101.60	
<b>GBP</b>	1.304	132.16	1.3080/1.3180	131.98/133.91
<b>EUR</b>	1.130	114.52	1.1280/1.1380	113.82/115.62
<b>JPY</b>	100.35	1.009	100.00/101.00	0.9990/1.0059
<b>ZAR</b>	13.20	7.678	12.70/13.70	7.36/8.00
<b>INR</b>	67.80	1.494	67.30/68.30	1.4773/1.5096
<b>AED</b>	3.6725	27.59	3.6700/3.6750	27.45/27.68
<b>CHF</b>	0.972	104.26	0.9670/0.9780	103.16/105.06
<b>UGX</b>	3365	33.20	3,315/3,415	32.85/33.61
<b>TZS</b>	2180	21.50	2,130/2,230	21.11/21.94

#### LOCAL MARKET UPDATE.

The **Kenya shilling** remained range bound against the green back on Friday morning.

**Equity Market:** The NSE-20 share index dropped by 24 point to close at 3,484 yesterday.

**Fixed income Market** in the debt market, bonds worth Kes 0.368 Billion were traded yesterday.

#### GLOBAL MARKETS UPDATE.

**EUR:** The Euro soared by more than 0.5% returning to near pre-Brexit levels.

**INR:** The Indian rupee weakened on Friday against the green traders remained cautious ahead of the announcement of new Governor of RBI.

**GBP:** The pound hit high during European morning trade after retail sales increased.

**GOLD:** Gold prices gained in Asia on Friday with focus on Federal reserve as debate grows for the need of a rate hike.

**UGX:** The Uganda' shilling is still under pressure from the green back, amid reports of there economy being in skids and mass panic but no consensus on how to get back on truck.

	18.08	17.08	16.08	15.08	12.08	
Interbank Rate	4.13%	4.13%	4.24%	4.25%	4.36%	
NSE Share index	3484	3508	3485	3445	3449	
T-Bond FXD1/2010/30	15%	15%	15%	15%	15%	
T-Bond FXD 2/2013/2	13%	13%	13%	13%	13%	
Treasury Bills			LIBOR	1Mth	3Mth	6Mth
Days	Current	Previous	USD	0.20%	0.30%	0.50%
<b>91</b>	8.609%	8.541%	<b>GBP</b>	0.50%	0.58%	0.75%
<b>182</b>	11.020%	10.811%	<b>EUR</b>	-0.10 %	0.02%	0.05%
<b>364</b>	11.865%	11.684%	<b>JPY</b>	0.05%	0.09%	0.13%

#### KENYA'S ECONOMIC INDICATORS

	May	March	Jan	Nov	Sep
<b>CBR Rate</b>	10.5%	11.5%	11.5%	11.5%	11.5%
	July	June	May	April	Mar
<b>Annual Inflation rate</b>	6.40%	5.80%	5.0%	5.27%	6.45%

#### WORLD INDICES & COMMODITIES UPDATE

	19.08	18.08	17.08	16.08	15.08
Gold	1,353	1,358	1,348	1,350	1,343
Crude Oil	\$48	\$46	\$46	\$45	\$44
Dow Jones	18,597	18,573	18,552	18,636	18,576
S&P 500	2,187	2,182	2,178	2,190	2,184
FTSE 100	6,868	6,859	6,893	6,941	6,916

#### TODAY'S MAJOR ECONOMIC DATA & EVENTS

Time (Local)	Region	Data	Prior	Forecast
15.30	CAD	CAD Consumer Price Index [YoY]	1.5%	1.4%

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

Philip Wambua (General Manager, Treasury), John Muli (Spot FX Dealer), Bonnfance Olum [Corporate Dealer] Laura Ng'enda and Elly Ooko (Money Market & FX Dealer). Email: [treasury@abcthebank.com](mailto:treasury@abcthebank.com).

While every attempt has been made to ensure that the information provided is accurate, AFRICAN BANKING CORPORATION LIMITED and its employees cannot be held responsible for any errors and no liability is acceptable for any loss or losses, which may arise from use of this information.