



AFRICAN BANKING CORPORATION LIMITED

Forex and Money Market Update

19th January 2017

FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES					
		Yesterday		Today	
USD/KES	103.90		103.55/104.25		
GBP	1.2332	128.13	1.2225/1.2325	126.50/128.50	
EUR	1.0684	111.05	1.0588/1.0688	109.60/111.50	
JPY	113.28	0.9043	114.26/115.26	0.8984/0.9045	
CNY	6.85	15.16	6.35/7.35	14.08/16.41	
ZAR	13.50	7.6962	13.00/14.00	7.3964/8.0192	
INR	67.90	1.5301	67.40/68.40	1.5138/1.5467	
AED	3.6725	28.29	3.6700/3.6750	28.17/28.40	
CHF	1.0050	103.38	1.0000/1.0100	102.52/104.25	
UGX	3608	34.72	3,558/3,658	34.36/35.10	
TZS	2225	21.41	2,175/2,275	21.00/21.82	

MONEY MARKET UPDATE

	18.01	17.01	16.01	13.01	12.01	
Interbank Rate	9.23%	9.00%	7.90%	8.13%	7.09%	
NSE Share index	3047	2929	2955	2971	3014	
T-Bond FXD1/2010/30	15%	15%	15%	15%	15%	
T-Bond FXD 2/2013/2	13%	13%	13%	13%	13%	
Treasury Bills			LIBOR	1Mth	3Mth	6Mth
Days	Current	Previous	USD	0.77%	1.00%	1.32%
91	8.648%	8.552%	GBP	0.26%	0.37%	0.55%
182	10.533%	10.463%	EUR	-0.38%	-0.34%	-0.23%
364	11.004%	10.989%	JPY	-0.05%	-0.02%	0.02%

LOCAL MARKET UPDATE.

The **Kenya shilling** remained raze bond against the dollar.

Equity Market: The NSE-20 share gained 118 points to close at 3047 yesterday.

Fixed income Market in the debt market, bonds worth Kes 675Mio were traded yesterday.

GLOBAL MARKETS UPDATE.

EUR: The Euro held steady against the greenback on Wednesday morning ahead of ECB rate decision today.

INR: The Indian rupee on Thursday weakened for the second session to hit a one-week low against the US dollar tracking the losses in the Asian currencies markets.

GBP: The Sterling Pound held steady against a strengthening dollar ahead of the US presidential inauguration.

GOLD: Gold prices declined at the bullion market on Wednesday on lack of demand from jewellery stockists.

CNY: CNY held steady against the USD retreating from its strongest level since November.

UGX: The Uganda shilling gained slightly against the USD amid a weaker dollar in the short term.

KENYA'S ECONOMIC INDICATORS

	Nov	Sep	May	Mar	Jan
CBR Rate	10.00%	10.0%	10.5%	11.5%	11.5%
	Dec	Oct	Sep	Aug	July
Annual Inflation rate	6.35%	6.47%	6.34%	6.26%	6.39%

WORLD INDICES & COMMODITIES UPDATE

	19.01	18.01	17.01	16.01	13.01
Gold	1202	1217	1208	1205	1195
Crude Oil	\$52.29	\$53.47	\$53.29	\$53.34	\$53.94
Dow Jones	19804	19826	19885	19885	19891
S&P 500	2271	2267	2274	2274	2270
FTSE 100	7247	7220	7327	7337	7292

TODAY'S MAJOR ECONOMIC DATA & EVENTS

Time (Local)	Region	Data	Prior	Forecast
15.45	Europe	ECB rate decision	0.0%	0.0%

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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