



AFRICAN BANKING CORPORATION LIMITED

Forex and Money Market Update

17th November 2016

FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Yesterday		Today		
USD/KES	101.65		101.30/102.10	
GBP	1.246	126.65	1.2379/1.2479	125.40/127.41
EUR	1.074	109.17	1.0648/1.0748	107.86/109.74
JPY	109.26	0.930	108.70/109.70	0.9234/0.9307
ZAR	13.50	7.52	13.00/14.00	7.2321/7.8500
INR	66.70	1.523	67.20/68.20	1.4846/1.5186
AED	3.6725	27.67	3.6700/3.6750	27.53/27.79
CHF	0.975	104.25	0.9700/0.9800	103.26/104.94
UGX	3550	34.92	3,500/3,600	34.55/35.25
TZS	2190	21.54	2,140/2,240	21.12/21.93

LOCAL MARKET UPDATE.

The **Kenya shilling** weakened against the USD on Thursday morning. The shillings bleak future continued as USD demand outstrip supply.

Equity Market: The NSE-20 share increased by 11 points to close at 3,272 yesterday.

Fixed income Market in the debt market, bonds worth Kes 1.750 Billion were traded yesterday.

GLOBAL MARKETS UPDATE.

EUR: The Euro remained range bound against the green back on Wednesday morning after preliminarily data showed that the Germany GDP rose in the third quarter.

INR: The Indian rupee on Thursday strengthened marginally against the US dollar in opening trade.

GBP: The pound continued dropping after worse than expected UK CPI data. The worse than expected CPI data coupled with Trumpflation edged the Pounds lower against the Green back.

GOLD: Gold prices gained in Asia on Thursday as investors continued to support the yellow metal despite a widely expected Fed rate hike next month.

UGX: The Uganda' shilling opened lower against the USD.

MONEY MARKET UPDATE

	16.11	15.11	14.11	11.11	10.11	
Interbank Rate	5.79%	4.50%	5.79%	5.58%	5.47%	
NSE Share index	3272	3261	3268	3264	3246	
T-Bond FXD1/2010/30	15%	15%	15%	15%	15%	
T-Bond FXD 2/2013/2	13%	13%	13%	13%	13%	
Treasury Bills			LIBOR	1Mth	3Mth	6Mth
Days	Current	Previous	USD	0.50%	0.83%	1.24%
91	8.230%	8.113%	GBP	0.27%	0.33%	0.51%
182	10.318%	10.302%	EUR	-0.37%	-0.32%	-0.20%
364	10.817%	10.717%	JPY	-0.07%	-0.02%	0.00%

KENYA'S ECONOMIC INDICATORS

	Sep	May	Mar	Jan	Nov
CBR Rate	10.00%	10.5%	11.5%	11.5%	11.5%
	Oct	Sep	Aug	July	June
Annual Inflation rate	6.47%	6.34%	6.26%	6.39%	5.80%

WORLD INDICES & COMMODITIES UPDATE

	17.11	16.11	15.11	14.11	11.11
Gold	1,227	1,230	1,227	1,217	1,264
Crude Oil	\$45	\$46	\$44	\$44	\$44
Dow Jones	18,868	18,923	18,868	18,847	18,807
S&P 500	2,176	2,180	2,164	2,164	2,167
FTSE 100	6,749	6,792	6,753	6,730	6,827

TODAY'S MAJOR ECONOMIC DATA & EVENTS

Time (Local)	Region	Data	Prior	Forecast
16.30	USD	USD Consumer Price Index YoY [OCT]	1.6%	1.5%

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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