



AFRICAN BANKING CORPORATION LIMITED

Forex and Money Market Update

16th October, 2015.

FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
		Yesterday		Today
USD/KES	103.20		102.70 /103.50	
GBP	1.548	159.75	1.5420/1.5524	157.59/160.98
EUR	1.148	118.47	1.1330/1.1433	116.35/118.56
JPY	120	0.8600	119.50/120.50	0.8594/0.8605
ZAR	13.3	7.75	12.90/13.90	7.38/8.02
INR	64.90	1.590	64.50/65.50	1.5679/1.6046
AED	3.645	28.31	3.56/3.73	27.53/29.07
CHF	0.958	107.7	0.9540/0.9640	106.53/108.49
UGX	3,665	35.51	3,640/3,690	35.44/35.65
TZS	2,175	21.07	2,150/2200	20.93/21.25

MONEY MARKET UPDATE

	15.10	14.10	13.10	12.10	09.10	
Interbank Rate	13.5%	13.40%	13.12%	13.53%	14.56%	
NSE Share index	3,868	3,875	3,978	3,991	4,017	
T-Bond FXD1/2010/30	18%	18%	18%	18%	18%	
T-Bond FXD 2/2013/2	21%	21%	21%	21%	21%	
Treasury Bills		LIBOR		1 Mth		
Days	Current	Previous	USD	0.20%	0.30%	0.50%
91	22.13%	21.35%	GBP	0.50%	0.58%	0.75%
182	21.84%	21.60%	EUR	-0.10 %	0.02%	0.05%
364	21.882%	21.49%	JPY	0.05%	0.09%	0.13%

LOCAL MARKET UPDATE.

The **Kenya shilling** strengthened against the green back on the back of tight liquidity in the money market.

Equity Market: The NSE-20 share index fell by 7 points yesterday to close at 3,868.

Fixed income Market/Money Market: In the debt market, bonds worth Kes 3.172 billion were traded yesterday.

GLOBAL MARKETS UPDATE.

EUR: The Euro fell sharply on Thursday as the release of soft US inflation data for September added support for dovish arguments.

INR: The Indian rupee held steady against the US Dollar on matching the demand and supply.

GBP: The sterling pound gained against the US Dollar on Wednesday after data showing that the UK unemployment rate fell to a new 7 year low and wage growth.

GOLD: Gold prices surged on declining prospect of US rate hike.

CRUDE: Crude prices fell on profit taking ahead of US stock pile data.

UGX: The Ugandan shilling held steady against the dollar.

KENYA'S ECONOMIC INDICATORS

	Sep	July	June	May	March
CBR Rate	11.5%	11.5%	8.5%	8.5%	8.5%
	Sep	Aug	July	June	May
Annual Inflation rate	5.96%	5.84%	6.6%	7.03%	6.87%

WORLD INDICES & COMMODITIES UPDATE

	14.10	13.10	12.10	09.10	08.10
Gold	\$1,177	\$1,185	\$1,173	\$1,153	\$1,157
Crude Oil	\$46	\$46	\$46	\$47	\$50
Dow Jones	17,141	16,924	17,080	17,131	17,084
S&P 500	2,023	1,994	2,003	2,017	2,014
FTSE 100	6,338	6,269	6,342	6,371	6,416

TODAY'S MAJOR ECONOMIC DATA & EVENTS

Time (Local)	Region	Data	Prior	Forecast
17.00	USA	USD U. of Michigan Confidence [OCT P]	87.2%	89.0%

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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