



# AFRICAN BANKING CORPORATION LIMITED

## Forex and Money Market Update

16th January 2017

### FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
		Yesterday		Today
<b>USD/KES</b>	103.90		103.55/104.25	
<b>GBP</b>	1.2264	127.42	1.1979/1.2079	124.00/126.00
<b>EUR</b>	1.0613	110.26	1.0560/1.0660	109.30/111.20
<b>JPY</b>	115.19	0.9019	113.94/114.94	0.9009/0.9070
<b>ZAR</b>	13.50	7.6929	13.00/14.00	7.3964/8.0192
<b>INR</b>	68.20	1.5234	68.00/69.00	1.5007/1.5330
<b>AED</b>	3.6725	28.29	3.6700/3.6750	28.17/28.40
<b>CHF</b>	1.0105	102.82	1.0055/1.0155	101.96/102.67
<b>UGX</b>	3612	34.76	3,555/3,655	34.33/35.05
<b>TZS</b>	2184	21.02	2,151/2,251	20.77/21.59

### LOCAL MARKET UPDATE.

The **Kenya shilling** weakened against the US dollar last week under pressure due to oil importers and multinational companies buying dollars to hedge their positions.

**Equity Market:** The NSE-20 share dropped by 43 points to close at 2971 last week.

**Fixed income Market** in the debt market, bonds worth Kes 6.6 Billion were traded last week.

### GLOBAL MARKETS UPDATE.

**EUR:** The Euro gained against the greenback on last week buoyed by ECB rate decision and the inauguration of President elect Donald Trump later in the week.

**INR:** The Indian rupee on Monday morning weakened against the USD tracking losses in the Asian currencies markets.

**GBP:** The Sterling Pound opened lower against the greenback as worries that the British government may opt for a hard brexit.

**GOLD:** Gold prices gained on Monday morning ahead of President elect Donald Trump inauguration later in the week.

**UGX:** The Uganda' shilling gained against the green back halting two weeks of losses.

### MONEY MARKET UPDATE

	13.01	12.01	11.01	10.01	09.01	
Interbank Rate	7.09%	7.09%	6.90%	7.57%	8.54%	
NSE Share index	2971	3014	3047	3083	3117	
T-Bond FXD1/2010/30	15%	15%	15%	15%	15%	
T-Bond FXD 2/2013/2	13%	13%	13%	13%	13%	
Treasury Bills			LIBOR	1Mth	3Mth	6Mth
Days	Current	Previous	USD	0.77%	1.00%	1.32%
<b>91</b>	8.648%	8.552%	<b>GBP</b>	0.26%	0.37%	0.55%
<b>182</b>	10.463%	10.467%	<b>EUR</b>	-0.38%	-0.34%	-0.23%
<b>364</b>	10.989%	11.010%	<b>JPY</b>	-0.05%	-0.02%	0.02%

### KENYA'S ECONOMIC INDICATORS

	Nov	Sep	May	Mar	Jan
<b>CBR Rate</b>	10.00%	10.0%	10.5%	11.5%	11.5%
	Dec	Oct	Sep	Aug	July
<b>Annual Inflation rate</b>	6.35%	6.47%	6.34%	6.26%	6.39%

### WORLD INDICES & COMMODITIES UPDATE

	16.01	13.01	12.01	11.01	10.01
Gold	1205	1195	1199	1190	1,189
Crude Oil	\$53.34	\$53.94	\$52.14	\$50.98	\$53
Dow Jones	19885	19891	19,954	19,855	19,887
S&P 500	2274	2270	2275	2,268	2,268
FTSE 100	7337	7292	7,290	7,275	7,195

### TODAY'S MAJOR ECONOMIC DATA & EVENTS

Time (Local)	Region	Data	Prior	Forecast
13.00	Europe	Euro Zone Trade balances	19.7B	20.8B

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

Philip Wambua (General Manager, Treasury), Bonnfance Olum [Corporate FX Dealer], Elly Ooko [Spot FX Dealer], Laura Ng'enda (Money Market & FX Dealer). Email: [treasury@abcthebank.com](mailto:treasury@abcthebank.com).

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