



# AFRICAN BANKING CORPORATION LIMITED

## Forex and Money Market Update

15th November 2016

### FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES					
		Yesterday		Today	
<b>USD/KES</b>	101.55		101.20/102.00		
<b>GBP</b>	1.255	127.44	1.2434/1.2534	125.83/127.84	
<b>EUR</b>	1.078	109.47	1.0700/1.0800	108.28/110.16	
<b>JPY</b>	107.74	0.942	107.85/108.85	0.9297/0.9457	
<b>ZAR</b>	13.50	7.52	13.00/14.00	7.2285/7.8307	
<b>INR</b>	66.70	1.522	66.20/67.20	1.5059/1.5377	
<b>AED</b>	3.6725	27.65	3.6700/3.6750	27.53/27.73	
<b>CHF</b>	0.975	104.15	0.9700/0.9800	103.26/104.94	
<b>UGX</b>	3510	34.56	3,460/3,560	34.18/34.90	
<b>TZS</b>	2190	21.56	2,140/2,240	21.14/21.96	

### LOCAL MARKET UPDATE.

The **Kenya shilling** remained marginally range bound against the USD on Tuesday morning. The shillings bleak future continued as USD demand outstrip supply.

**Equity Market:** The NSE-20 share increased by 4 points to close at 3,268 yesterday.

**Fixed income Market** in the debt market, bonds worth Kes 1.117 Billion were traded yesterday.

### GLOBAL MARKETS UPDATE.

**EUR:** The Euro opened lower against the USD on Tuesday morning as focus remains on Germany Gross Domestic Product.

**INR:** The Indian rupee on Tuesday weakened to over four-and-a-half month low against the US dollar in the opening trade, after foreign institutional investors continued to sell in the local equity markets tracking the fall in global markets.

**GBP:** The sterling opened lower against the USD as focus remains on UK Consumer Price Index data that will be released today.

**GOLD:** Gold prices rose mildly in Asia on Tuesday with investors awaiting remarks from Fed Chair Janet Yellen this week expected to offer a harder view on a widely expected rate hike next month.

**UGX:** The Uganda' shilling opened lower against the USD.

### MONEY MARKET UPDATE

	14.11	11.11	10.11	09.11	08.11	
Interbank Rate	5.79%	5.58%	5.47%	4.52%	3.06%	
NSE Share index	3268	3264	3246	3238	3242	
T-Bond FXD1/2010/30	15%	15%	15%	15%	15%	
T-Bond FXD 2/2013/2	13%	13%	13%	13%	13%	
Treasury Bills			LIBOR	1Mth	3Mth	6Mth
Days	Current	Previous	USD	0.50%	0.83%	1.24%
<b>91</b>	8.230%	8.113%	<b>GBP</b>	0.27%	0.33%	0.51%
<b>182</b>	10.302%	10.296%	<b>EUR</b>	-0.37%	-0.32%	-0.20%
<b>364</b>	10.717%	10.609%	<b>JPY</b>	-0.07%	-0.02%	0.00%

### KENYA'S ECONOMIC INDICATORS

	Sep	May	Mar	Jan	Nov
<b>CBR Rate</b>	10.00%	10.5%	11.5%	11.5%	11.5%
	Oct	Sep	Aug	July	June
<b>Annual Inflation rate</b>	6.47%	6.34%	6.26%	6.39%	5.80%

### WORLD INDICES & COMMODITIES UPDATE

	15.11	14.11	11.11	10.11	09.11
Gold	1,227	1,217	1,264	1,283	1,286
Crude Oil	\$44	\$44	\$44	\$45	\$45
Dow Jones	18,868	18,847	18,807	18,589	18,332
S&P 500	2,164	2,164	2,167	2,163	2,139
FTSE 100	6,753	6,730	6,827	6,911	6,806

### TODAY'S MAJOR ECONOMIC DATA & EVENTS

Time (Local)	Region	Data	Prior	Forecast
12.30	GBP	GBP Consumer Price Index YoY [OCT]	1.1%	1.0%

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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