



AFRICAN BANKING CORPORATION LIMITED

Forex and Money Market Update

15th February 2017

FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES					
		Yesterday		Today	
USD/KES	103.65		103.50/103.80		
GBP	1.2541	129.95	1.2412/1.2512	128.40/129.90	
EUR	1.0618	111.80	1.0527/1.0627	108.90/110.30	
JPY	113.48	0.9133	114.03/115.03	0.8998/0.9024	
CNY	6.75	15.35	6.40/7.10	14.5774/16.2187	
ZAR	13.325	7.7861	13.00/13.35	7.5528/7.9846	
INR	67.30	1.5416	66.50/67.35	1.5367/1.5609	
AED	3.6725	28.22	3.6700/3.6750	28.16/28.28	
CHF	0.9925	104.43	1.0000/1.0095	103.80/104.48	
UGX	3555	34.29	3,500/3,610	33.81/34.77	
TZS	2245	21.65	2,210/2,280	21.35/21.96	

MONEY MARKET UPDATE

	14.02	13.02	10.02	09.02	08.02	
Interbank Rate	6.61%	6.61%	6.98%	7.23%	6.92%	
NSE Share index	2933.46	2933.69	2867	2933.09	2908.87	
T-Bond FXD1/2016/20	13.85%	13.85%	13.85%	13.85%	13.85%	
T-Bond FXD 3/2016/2	12.50%	12.50%	12.50%	12.50%	12.50%	
Treasury Bills			LIBOR	1Mth	3Mth	6Mth
Days	Current	Previous	USD	0.77%	1.00%	1.32%
91	8.656%	8.662%	GBP	0.26%	0.37%	0.55%
182	10.521%	10.535%	EUR	-0.38%	-0.34%	-0.23%
364	10.940%	10.919%	JPY	-0.05%	-0.02%	0.02%

LOCAL MARKET UPDATE.

The **Kenya shilling** remained range bound against the dollar ; the stability of the Kes is attributed to increase in foreign exchange inflows from charities and incoming diaspora remittances.

Equity Market: The NSE-20 share lost 0.23 points to close at 2933.46 yesterday.

Fixed income Market in the debt market, bonds worth Kes 678.2 Million were traded yesterday.

GLOBAL MARKETS UPDATE.

EUR: The euro lost against the greenback ahead of FED's chair Janet Yellen's speech in the US Congress later today.

INR: The Indian rupee on Wednesday morning held firm against the greenback in the opening trade.

GBP: The GBP lost gainst the greenback on Wednesday morning after release of key economic data in UK yesterday.

GOLD: Gold prices inched up as Janet Yellen testifies today before the House Financial Services Committee in Washington alongside the release of key economic data.

CNY: The Chinese Yuan Remained range-bound as the Peoples Bank of China continues to tighten its policies to support the Yuan.

UGX: The Uganda shilling traded stable helped by low USD demand as most firms reserved their shillings holdings for mid month tax payments.

KENYA'S ECONOMIC INDICATORS

	Jan	Nov	Sep	Aug	Mar
CBR Rate	10.00%	10.0%	10.5%	11.5%	11.5%
	Jan	Dec	Oct	Sep	Aug
Annual Inflation rate	6.99%	6.35%	6.47%	6.34%	6.26%

WORLD INDICES & COMMODITIES UPDATE

	14.02	13.02	10.02	09.02	08.02
Gold	1227	1225	1225	1241	1235
Crude Oil	\$53.35	\$52.99	\$53.46	\$52	\$51.51
Dow Jones	20504	20412	20172	20054	20090
S&P 500	2337	2328	2307	2294	2293
FTSE 100	7268	7278	7299	7188	7186

TODAY'S MAJOR ECONOMIC DATA & EVENTS

Time (Local)	Region	Data	Prior	Forecast
16.30	USA	Consumer Price Index	2.1%	2.4%

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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