



AFRICAN BANKING CORPORATION LIMITED

Forex and Money Market Update

14th November 2016

FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Yesterday		Today		
USD/KES	101.55		101.15/101.95	
GBP	1.256	127.54	1.2507/1.2607	126.50/128.60
EUR	1.090	110.68	1.0743/1.0834	108.50/110.50
JPY	105.71	0.960	107.24/108.24	0.9345/0.9419
ZAR	13.50	7.52	13.00/14.00	7.2285/7.8307
INR	66.70	1.522	66.20/67.20	1.5059/1.5377
AED	3.6725	27.65	3.6700/3.6750	27.53/27.73
CHF	0.975	104.15	0.9700/0.9800	103.26/104.94
UGX	3510	34.56	3,460/3,560	34.20/34.91
TZS	2190	21.56	2,140/2,240	21.15/21.97

LOCAL MARKET UPDATE.

The **Kenya shilling** remained marginally range bound against the USD on Monday morning. The shillings bleak future continued as USD demand outstrip supply.

Equity Market: The NSE-20 share increased by 18 points to close at 3,264 last week.

Fixed income Market in the debt market, bonds worth Kes 9.881 Billion were traded last week.

GLOBAL MARKETS UPDATE.

EUR: The Euro opened lower against the USD on Monday morning.

INR: The Indian stocks, bonds and currency markets will be closed on Monday for a holiday. Trading will resume on Tuesday.

GBP: The sterling pound opened lower against the USD on Monday morning after Moody revises UK Growth forecast lower on uncertainty effect.

GOLD: Gold prices fell in Asia on Monday after China data mildly disappointed and investors infrastructure spending plans by president-elect Donald Trump with the Republican part in control of both house of the U.S. Congress.

UGX: The Uganda' shilling opened lower against the USD.

MONEY MARKET UPDATE

	11.11	10.11	09.11	08.11	07.11	
Interbank Rate	5.58%	5.47%	4.52%	3.06%	3.48%	
NSE Share index	3264	3246	3238	3242	3248	
T-Bond FXD1/2010/30	15%	15%	15%	15%	15%	
T-Bond FXD 2/2013/2	13%	13%	13%	13%	13%	
Treasury Bills			LIBOR	1Mth	3Mth	6Mth
Days	Current	Previous	USD	0.50%	0.83%	1.24%
91	8.230%	8.113%	GBP	0.27%	0.33%	0.51%
182	10.302%	10.296%	EUR	-0.37%	-0.32%	-0.20%
364	10.717%	10.609%	JPY	-0.07%	-0.02%	0.00%

KENYA'S ECONOMIC INDICATORS

	Sep	May	Mar	Jan	Nov
CBR Rate	10.00%	10.5%	11.5%	11.5%	11.5%
	Oct	Sep	Aug	July	June
Annual Inflation rate	6.47%	6.34%	6.26%	6.39%	5.80%

WORLD INDICES & COMMODITIES UPDATE

	14.11	11.11	10.11	09.11	08.11
Gold	1,217	1,264	1,283	1,286	1,286
Crude Oil	\$44	\$44	\$45	\$45	\$45
Dow Jones	18,847	18,807	18,589	18,332	17,259
S&P 500	2,164	2,167	2,163	2,139	2,131
FTSE 100	6,730	6,827	6,911	6,806	6,806

TODAY'S MAJOR ECONOMIC DATA & EVENTS

Time (Local)	Region	Data	Prior	Forecast
13.00	EURO	Euro Zone Industrial Production [YoY] SEP	-	1.8%

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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