



AFRICAN BANKING CORPORATION LIMITED

Forex and Money Market Update

13th January 2017

FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Yesterday		Today		
USD/KES	103.85		103.50/104.20	
GBP	1.2215	126.85	1.2114/1.2214	125.30/127.30
EUR	1.0606	110.14	1.0563/1.0663	109.30/111.20
JPY	114.63	0.9059	114.69/115.69	0.8946/0.9007
ZAR	13.72	7.5692	13.00/14.00	7.3928/8.0153
INR	67.60	1.5362	67.70/68.70	1.5065/1.5391
AED	3.6725	28.27	3.6700/3.6750	28.16/28.39
CHF	1.0126	102.55	1.0055/1.0155	101.92/103.63
UGX	3624	34.89	3,562/3,662	34.41/35.14
TZS	2184	21.03	2,134/2,234	20.61/21.43

LOCAL MARKET UPDATE.

The **Kenya shilling** remained range bound against the US dollar after the demand of the green back outweighed inflows of the same.

Equity Market: The NSE-20 share dropped by 33 points to close at 3014 yesterday.

Fixed income Market in the debt market, bonds worth Kes 2.292 Billion were traded yesterday.

GLOBAL MARKETS UPDATE.

EUR: The Euro gained against the greenback on Friday morning after a disappointing press conference from US President elect Donald Trump.

INR: The Indian rupee on Friday weakened against the USD tracking losses in the Asian currencies markets after US Federal reserve chair Janet Yellen reiterated that the US economy was doing well.

GBP: The Sterling Pound opened lower against the greenback as focus remains on the British PM's speech on Brexit that will be delivered next week on Tuesday

GOLD: Gold prices eased in Asia on Friday as USD recovered a bit from a sell off after President elect Donald Trump held a press conference overnight that was slim on details of the economic policies.

UGX: The Uganda' shilling gained a little gainst the green back after Uganda refinery company appoints Mugerwa as 1st GM.

MONEY MARKET UPDATE

	12.01	11.01	10.01	09.01	06.01	
Interbank Rate	6.90%	6.90%	7.57%	8.54%	7.76%	
NSE Share index	3014	3047	3083	3117	3139	
T-Bond FXD1/2010/30	15%	15%	15%	15%	15%	
T-Bond FXD 2/2013/2	13%	13%	13%	13%	13%	
Treasury Bills			LIBOR	1Mth	3Mth	6Mth
Days	Current	Previous	USD	0.77%	1.00%	1.32%
91	8.648%	8.552%	GBP	0.26%	0.37%	0.55%
182	10.463%	10.467%	EUR	-0.38%	-0.34%	-0.23%
364	10.989%	11.010%	JPY	-0.05%	-0.02%	0.02%

KENYA'S ECONOMIC INDICATORS

	Nov	Sep	May	Mar	Jan
CBR Rate	10.00%	10.0%	10.5%	11.5%	11.5%
	Dec	Oct	Sep	Aug	July
Annual Inflation rate	6.35%	6.47%	6.34%	6.26%	6.39%

WORLD INDICES & COMMODITIES UPDATE

	13.01	12.01	11.01	10.01	09.01
Gold	1195	1199	1190	1,189	1,189
Crude Oil	53.94	\$52.14	\$50.98	\$53	\$46
Dow Jones	19891	19,954	19,855	19,887	19,097
S&P 500	2270	2275	2,268	2,268	2,201
FTSE 100	7292	7,290	7,275	7,195	6,799

TODAY'S MAJOR ECONOMIC DATA & EVENTS

Time (Local)	Region	Data	Prior	Forecast
13.30	USA	USD advance retail sales	0.1%	10.7%

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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