



# AFRICAN BANKING CORPORATION LIMITED

## Forex and Money Market Update

11th November 2016

### FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
		Yesterday		Today
<b>USD/KES</b>	101.55		101.15/101.95	
<b>GBP</b>	1.241	126.02	1.2512/1.2612	126.50/128.60
<b>EUR</b>	1.098	111.50	1.0853/1.0953	109.70/111.70
<b>JPY</b>	105.76	0.960	106.21/107.21	0.9435/0.9509
<b>ZAR</b>	13.50	7.52	13.00/14.00	7.2285/7.8307
<b>INR</b>	66.70	1.522	66.20/67.20	1.5059/1.5377
<b>AED</b>	3.6725	27.65	3.6700/3.6750	27.53/27.73
<b>CHF</b>	0.975	104.15	0.9700/0.9800	103.26/104.94
<b>UGX</b>	3510	34.56	3,460/3,560	34.20/34.91
<b>TZS</b>	2190	21.56	2,140/2,240	21.15/21.97

### LOCAL MARKET UPDATE.

The **Kenya shilling** remained marginally range bound against the USD on Friday morning.

**Equity Market:** The NSE-20 share increased by 8 points to close at 3,246 yesterday.

**Fixed income Market** in the debt market, bonds worth Kes 2.001 Billion were traded yesterday.

### GLOBAL MARKETS UPDATE.

**EUR:** The Euro rally continued by opening higher against the USD on Friday morning.

**INR:** The Indian rupee on Friday weakened past the 67-mark to hit over a seven-week low against the US dollar in the opening trade, tracking the losses in the Asian currencies and global equity markets.

**GBP:** The sterling pound opened higher against the USD on Friday morning..

**GOLD:** Gold prices reversed course in Asia on Friday with investors awaiting further details on U.S. spending priorities to be set by president-elect Donald Trump that could drive demand for precious and industrial metals.

**UGX:** The Uganda' shilling opened lower against the USD.

### MONEY MARKET UPDATE

	10.11	09.11	08.11	07.11	04.11	
Interbank Rate	5.47%	4.52%	3.06%	3.48%	3.43%	
NSE Share index	3246	3238	3242	3248	3251	
T-Bond FXD1/2010/30	15%	15%	15%	15%	15%	
T-Bond FXD 2/2013/2	13%	13%	13%	13%	13%	
Treasury Bills			LIBOR	1Mth	3Mth	6Mth
Days	Current	Previous	USD	0.50%	0.83%	1.24%
<b>91</b>	8.230%	8.113%	<b>GBP</b>	0.27%	0.33%	0.51%
<b>182</b>	10.302%	10.296%	<b>EUR</b>	-0.37%	-0.32%	-0.20%
<b>364</b>	10.717%	10.609%	<b>JPY</b>	-0.07%	-0.02%	0.00%

### KENYA'S ECONOMIC INDICATORS

	Sep	May	Mar	Jan	Nov
<b>CBR Rate</b>	10.00%	10.5%	11.5%	11.5%	11.5%
	Oct	Sep	Aug	July	June
<b>Annual Inflation rate</b>	6.47%	6.34%	6.26%	6.39%	5.80%

### WORLD INDICES & COMMODITIES UPDATE

	11.11	10.11	09.11	08.11	07.11
Gold	1,264	1,283	1,286	1,286	1,294
Crude Oil	\$44	\$45	\$45	\$45	\$45
Dow Jones	18,807	18,589	18,332	17,259	17,888
S&P 500	2,167	2,163	2,139	2,131	2,085
FTSE 100	6,827	6,911	6,806	6,806	6,693

### TODAY'S MAJOR ECONOMIC DATA & EVENTS

Time (Local)	Region	Data	Prior	Forecast
18.00	USD	USD U of Michigan Confidence [Nov P]	87.9%	87.2%

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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