



AFRICAN BANKING CORPORATION LIMITED

Forex and Money Market Update

11th August, 2016.

FOREIGN CURRENCY UPDATE MONEY MARKET UPDATE

INDICATIVE OPENING RATES				
		Yesterday		Today
USD/KES	101.45		101.20/101.80	
GBP	1.307	131.78	1.2959/1.3059	131.10/133.00
EUR	1.115	112.40	1.1119/1.1219	112.50/114.20
JPY	101.40	0.989	100.10/102.10	0.9912/0.9971
ZAR	13.35	6.99	12.85/13.85	7.29/7.92
INR	67.70	1.502	67.20/68.20	1.4824/1.5148
AED	3.6725	27.62	3.6700/3.6750	27.50/27.71
CHF	0.972	104.37	0.9670/0.9780	103.27/105.17
UGX	3375	33.26	3,325/3,425	32.88/33.64
TZS	2190	21.58	2,140/2,240	21.16/22.00

LOCAL MARKET UPDATE.

The **Kenya shilling** remained range bound against the green back on Thursday morning due to general slowdown in USD demand.

Equity Market: The NSE-20 share index increased by 4 point to close at 3,463 yesterday.

Fixed income Market in the debt market, bonds worth Kes 0.588 Billion were traded yesterday.

GLOBAL MARKETS UPDATE.

EUR: The Euro climbed against the green back after data showed that U.S. nonfarm productivity dropped by 0.5% in the second quarter, and a disappointing expectations for a rise, after a slip in the three months to March.

INR: The Indian rupee on Thursday weakened against the US dollar, from its previous close as traders were cautious ahead of macroeconomic data.

GBP: The pound fell rose modestly on Wednesday, as Bank of England said it would make up a £52 million shortfall in bond purchases, one day after investors refused offers to sell long-dated gilts to the central bank in a reverse auction.

GOLD: Gold prices eased slightly in Asia on Thursday as investors booked gains and kept an eye on dollar weakness.

UGX: The Ugandan shilling came under pressure on Tuesday after Central Bank of Uganda slashed the bench mark rates by 100 basis points to 14% as traders sought to beef up there USD positions.

	10.08	09.08	08.08	05.08	04.08	
Interbank Rate	4.54%	5.04%	5.32%	5.78%	6.19%	
NSE Share index	3463	3459	3463	3482	3464	
T-Bond FXD1/2010/30	15%	15%	15%	15%	15%	
T-Bond FXD 2/2013/2	13%	13%	13%	13%	13%	
Treasury Bills		LIBOR		1Mth	3Mth	6Mth
Days	Current	Previous	USD	0.20%	0.30%	0.50%
91	8.349%	8.293%	GBP	0.50%	0.58%	0.75%
182	10.811%	10.696%	EUR	-0.10 %	0.02%	0.05%
364	11.684%	11.405%	JPY	0.05%	0.09%	0.13%

KENYA'S ECONOMIC INDICATORS

	May	March	Jan	Nov	Sep
CBR Rate	10.5%	11.5%	11.5%	11.5%	11.5%
	July	June	May	April	Mar
Annual Inflation rate	6.40%	5.80%	5.0%	5.27%	6.45%

WORLD INDICES & COMMODITIES UPDATE

	11.08	10.08	09.08	08.08	05.08
Gold	1,340	1,349	1,331	1,342	1,369
Crude Oil	\$41	\$42	\$42	\$42	\$41
Dow Jones	18,495	18,533	18,529	18,543	18,352
S&P 500	2,175	2,181	2,180	2,182	2,164
FTSE 100	6,866	6,851	6,809	6,793	6,740

TODAY'S MAJOR ECONOMIC DATA & EVENTS

Time (Local)	Region	Data	Prior	Forecast
15.30	USD	USD Continuing Claims [Jul 30]	2130.0K	2138 .0K

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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