



AFRICAN BANKING CORPORATION LIMITED

Forex and Money Market Update

10th OCTOBER 2016

FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Yesterday		Today		
USD/KES	101.25		101.00/101.50	
GBP	1.243	125.85	1.2354/1.2454	124.70/126.50
EUR	1.111	112.48	1.1135/1.1235	112.40/114.03
JPY	103.98	0.9737	102.59/103.59	0.9750/0.9798
ZAR	14.05	7.206	13.80/14.30	7.0629/7.3550
INR	66.95	1.5123	66.70/67.20	1.5029/1.5217
AED	3.6725	27.56	3.6700/3.6750	27.48/27.65
CHF	0.9725	104.113	0.9700/0.9750	103.58/104.63
UGX	3425	33.82	3,400/3,450	33.66/33.99
TZS	2205	21.77	2,180/2,230	21.58/21.97

LOCAL MARKET UPDATE.

The **Kenya shilling** remained range bound against the greenback on Monday morning.

Equity Market: The NSE-20 share increased by 3 points to close at 3,261 last week.

Fixed income Market in the debt market, bonds worth Kes 6.641 Billion were traded last week.

GLOBAL MARKETS UPDATE.

EUR: The Euro slid against green back after speculation over the possibility that the ECB could scale back its asset purchase program sooner than expected subsided.

INR: The Indian rupee strengthened against the US dollar tracking the gains in the local equity markets and ahead of the Index of Industrial production (IIP) data.

GBP: The sterling pound suffered a dramatic fall of more than 6% in Asian trading on Friday. Analysts did not rule out the possibility of a "fat finger", or human error, but most speculated that it could have caused by algorithms picking up on comments from French President François Hollande.

GOLD: Gold prices gained in Asia on Monday with investors set for a busy week of policy views and the volatile race for the U.S. presidency.

UGX: The Uganda' shilling weakened against the green back, in the backdrop of the government planning a licensing round for three oil blocks.

MONEY MARKET UPDATE

	07.10	06.10	05.10	04.10	03.10	
Interbank Rate	4.02%	4.02%	4.52%	5.24%	5.27%	
NSE Share index	3261	3264	3295	3295	3243	
T-Bond FXD1/2010/30	15%	15%	15%	15%	15%	
T-Bond FXD 2/2013/2	13%	13%	13%	13%	13%	
Treasury Bills			LIBOR	1Mth	3Mth	6Mth
Days	Current	Previous	USD	0.50%	0.83%	1.24%
91	7.759%	7.816%	GBP	0.27%	0.33%	0.51%
182	10.340%	10.416%	EUR	-0.37%	-0.32%	-0.20%
364	10.343%	10.417%	JPY	-0.07%	-0.02%	0.00%

KENYA'S ECONOMIC INDICATORS

	Sep	May	Mar	Jan	Nov
CBR Rate	10.00%	10.5%	11.5%	11.5%	11.5%
	Sep	Aug	July	June	May
Annual Inflation rate	6.34%	6.26%	6.39%	5.80%	5.00%

WORLD INDICES & COMMODITIES UPDATE

	10.10	07.09	06.10	05.10	04.10
Gold	1,264	1,253	1,313	1,318	1,326
Crude Oil	\$49	\$51	\$48	\$47	\$47
Dow Jones	18,240	18,268	18,253	18,308	18,143
S&P 500	2,153	2,160	2,161	2,168	2,151
FTSE 100	7,044	6,999	6,983	6,899	6,919

TODAY'S MAJOR ECONOMIC DATA & EVENTS

Time (Local)	Region	Data	Prior	Forecast
11.30	EURO	EURO Zone Sentix Investor Confidence OCT	6.0	5.6

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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