



AFRICAN BANKING CORPORATION LIMITED

Forex and Money Market Update

10th March, 2016.

FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Yesterday		Today		
USD/KES	101.65		101.20 /102.00	
GBP	1.4178	144.11	1.4145/1.4245	142.98/145.27
EUR	1.0968	111.49	1.0972/1.1072	110.49/112.49
JPY	112.4	0.9044	113.58/114.58	0.8924/0.9165
ZAR	15.60	6.516	15.10/15.90	6.33/6.72
INR	67.4	1.5060	67.00/67.80	1.4963/1.5239
AED	3.6450	27.81	3.56/3.73	27.07/28.59
CHF	0.998	101.45	0.9950/1.001	101.10/102.61
UGX	3365	33.10	3,345/3,415	32.79/33.76
TZS	2185	21.50	2,160/2210	21.18/21.84

MONEY MARKET UPDATE

	09.03	08.03	07.03	04.03	03.03	
Interbank Rate	4.96%	4.96%	4.94%	4.64%	4.28%	
NSE Share index	3951	3941	3,981	3,932	3,932	
T-Bond FXD1/2010/30	18%	18%	18%	18%	18%	
T-Bond FXD 2/2013/2	21%	21%	21%	21%	21%	
Treasury Bills		LIBOR	1 Mth	3Mth	6Mth	
Days	Current	Previous	USD	0.20%	0.30%	0.50%
91	9.06%	9.31%	GBP	0.50%	0.58%	0.75%
182	10.89%	11.26%	EUR	-0.10 %	0.02%	0.05%
364	12.24%	12.83%	JPY	0.05%	0.09%	0.13%

LOCAL MARKET UPDATE.

The **Kenya shilling** maintained against the greenback on Wednesday

Equity Market: The NSE-20 share index rose by 10 points yesterday to close at 3,941.

Fixed income Market/Money Market: In the debt market, bonds worth Kes 22 billion were traded last week.

GLOBAL MARKETS UPDATE.

EUR: EUR/USD traded dropped by 0.25% yesterday as foreign currency traders remained cautious ahead of ECB meeting today.

INR: The Indian rupee on Wednesday opened little changed but soon strengthened against the US dollar, after foreign institutional investors (FIIs) bought local equity shares for the fifth consecutive session

GBP: The Sterling weakened on Wednesday by 0.14% due to uncertainty on the Brexit.

GOLD: Gold prices dipped in Asia ahead of ECB review on rates.

CRUDE: U.S. Crude futures rose by 4%, following the release of a bullish U.S. supply report on Wednesday morning.

UGX: The Ugandan shilling was flat against the greenback amid thin appetite for the foreign currency by corporate firms and commercial banks.

KENYA'S ECONOMIC INDICATORS

	Dec	Nov	Sep	July	June
CBR Rate	11.5%	11.5%	11.5%	11.5%	8.5%
	Feb	Jan	Dec	Nov	Oct
Annual Inflation rate	6.84%	7.78%	8.01%	7.32%	6.92%

WORLD INDICES & COMMODITIES UPDATE

	09.03	08.03	07.03	04.03	03.03
Gold	1,247	1,257	1264	1,264	\$1,1262
Crude Oil	\$38.15	\$36	\$34	\$34	\$34
Dow Jones	17,000	16,964	16,963	16,963	16,919
S&P 500	1,989	1,986	1,993	1,993	1,990
FTSE 100	6,146	6,125	6,199	6,199	6,130

TODAY'S MAJOR ECONOMIC DATA & EVENTS

Time (Local)	Region	Data	Prior	Forecast
15.45	EU	ECB Rate decision (Mar 10)	0.05%	0.05%

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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