



AFRICAN BANKING CORPORATION LIMITED

Forex and Money Market Update

10th February 2017

FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Yesterday		Today		
USD/KES	103.60		103.25/103.95	
GBP	1.2509	129.59	1.2456/1.2556	128.40/130.40
EUR	1.0682	110.61	1.0612/1.0712	109.40/111.20
JPY	112.44	0.9213	113.36/114.36	0.9015/0.9077
CNY	6.88	15.0581	6.66/7.10	14.5422/16.2421
ZAR	13.425	7.7169	13.20/13.65	7.5641/7.8750
INR	67.15	1.5428	66.80/67.50	1.5296/1.5561
AED	3.6725	28.20	3.6700/3.6750	28.10/28.32
CHF	0.996	104.01	0.9930/0.9990	103.35/104.68
UGX	3580	34.55	3,550/3,610	34.38/35.06
TZS	2235	21.57	2,200/2,270	21.30/21.83

MONEY MARKET UPDATE

	09.02	08.02	07.02	06.02	03.02	
Interbank Rate	6.92%	6.92%	6.60%	6.80%	6.66%	
NSE Share index	2933	2908	2882	2867	2862	
T-Bond FXD1/2016/20	13.85%	13.85%	13.85%	13.85%	13.85%	
T-Bond FXD 3/2016/2	12.50%	12.50%	12.50%	12.50%	12.50%	
Treasury Bills			LIBOR	1Mth	3Mth	6Mth
Days	Current	Previous	USD	0.77%	1.00%	1.32%
91	8.656%	8.662%	GBP	0.26%	0.37%	0.55%
182	10.521%	10.551%	EUR	-0.38%	-0.34%	-0.23%
364	10.940%	10.940%	JPY	-0.05%	-0.02%	0.02%

LOCAL MARKET UPDATE.

The **Kenya shilling** is gradually strengthening an the back of subdued dollar demand..

Equity Market: The NSE-20 share gained by 25 points to close at 2933 yesterday.

Fixed income Market in the debt market, bonds worth Kes 2.69 Billion were traded yesterday.

GLOBAL MARKETS UPDATE.

EUR: The euro remained range bound, struggling on renewed worries about Greece debt problems and signs that Le Pen is gaining momentum , investors are seeking safety in safe have currencies as uncertainty mounts..

INR: The Indian rupee on Friday strengthened marginally to hit 15-week high against the US dollar in opening trade. This was the 12th out of 13 sessions when the rupee is trading higher.

GBP: The GBP opened lower against the green back on Friday as focus remains on Industrial Production data due later today.

GOLD: Gold prices dipped in Asia on Friday as President Donald Trump told his Chinese counterpart Xi Jinping that the U.S. would stick with the "One China" policy, easing tension between the world's two largest economies.

CNY: The Yuan slightly strengthened against the dollar on Friday after US president called Chinas president and assured him on one China policy.

UGX: The Uganda shilling held steady against the greenback on as foreign investors continue to repatriate profits.

KENYA'S ECONOMIC INDICATORS

	Jan	Nov	Sep	Aug	Mar
CBR Rate	10.00%	10.0%	10.5%	11.5%	11.5%
	Jan	Dec	Oct	Sep	Aug
Annual Inflation rate	6.99%	6.35%	6.47%	6.34%	6.26%

WORLD INDICES & COMMODITIES UPDATE

	10.02	09.02	08.02	07.02	06.02
Gold	1,225	1241	1236	1235	1225
Crude Oil	\$53.46	\$52	\$51.51	\$53	\$54.02
Dow Jones	20,172	20054	20090	20052	20071
S&P 500	2,307	2294	2293	2292	2297
FTSE 100	7229	7188	7186	7172	7188

TODAY'S MAJOR ECONOMIC DATA & EVENTS

Time (Local)	Region	Data	Prior	Forecast
16.30	UK	GBP Industrial production data YoY [DEC]	2.0%	3.2%

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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