



# AFRICAN BANKING CORPORATION LIMITED

## Forex and Money Market Update

9th February, 2016.

### FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
		Yesterday		Today
<b>USD/KES</b>	102.05		101.60 /102.30	
<b>GBP</b>	1.4500	147.97	1.4370/1.4470	145.99/148.02
<b>EUR</b>	1.1130	113.58	1.1160/1.1260	113.38/115.18
<b>JPY</b>	117.60	0.8677	114.25/115.25	0.8815/0.8954
<b>ZAR</b>	16.00	6.3781	15.70/16.60	6.12/6.51
<b>INR</b>	67.85	1.5040	67.90/68.40	1.4853/1.5066
<b>AED</b>	3.6450	27.99	3.56/3.73	27.23/28.73
<b>CHF</b>	0.9935	102.71	0.9820/0.9870	102.93/104.17
<b>UGX</b>	3,435	33.65	3,410/3,460	33.33/34.05
<b>TZS</b>	2,180	21.36	2,150/2210	21.01/21.75

### MONEY MARKET UPDATE

	08.02	05.02	04.02	03.02	02.02	
Interbank Rate	4.05%	4.08%	4.78%	4.95%	5.55%	
NSE Share index	3,844	3,833	3,785	3,805	3,781	
T-Bond FXD1/2010/30	18%	18%	18%	18%	18%	
T-Bond FXD 2/2013/2	21%	21%	21%	21%	21%	
Treasury Bills		LIBOR	1 Mth	3Mth	6Mth	
Days	Current	Previous	USD	0.20%	0.30%	0.50%
91	11.36%	11.70%	GBP	0.50%	0.58%	0.75%
182	13.912%	14.380%	EUR	-0.10 %	0.02%	0.05%
364	13.964%	14.488%	JPY	0.05%	0.09%	0.13%

### LOCAL MARKET UPDATE.

The **Kenya shilling** strengthened against the greenback on Monday on the back of increased export inflows.

**Equity Market:** The NSE-20 share index gained by 11 points yesterday to close at 3,844.

**Fixed income Market/Money Market:** In the debt market, bonds worth Kes 1.53 billion were traded yesterday.

### GLOBAL MARKETS UPDATE.

**EUR:** EUR/USD rose considerably on Monday extending the sharp gains from last week.

**INR:** The Indian rupee weakened against the US Dollar on Tuesday tracking the losses from the Asian market.

**GBP:** The Sterling pound remained lower against the greenback on Monday amid ongoing concerns over the outlook for the global growth.

**GOLD:** Gold prices failed on Tuesday in Asia on profit taking as investors looked ahead to views on US interest rates this week.

**CRUDE:** Crude oil prices eased off early today after overnight volatility linked to fading prospects of producers acting in concert to cut output.

**UGX:** The Ugandan shilling was steady on Monday amid limited inflows from exports.

### KENYA'S ECONOMIC INDICATORS

	Dec	Nov	Sep	July	June
<b>CBR Rate</b>	11.5%	11.5%	11.5%	11.5%	8.5%
	Dec	Nov	Oct	Sep	Aug
<b>Annual Inflation rate</b>	8.01%	7.32%	6.92%	5.96%	5.84%

### WORLD INDICES & COMMODITIES UPDATE

	06.02	05.02	04.02	03.02	02.02
Gold	\$1,192	\$1,165	\$1,155	\$1,141	\$1,127
Crude Oil	\$30	\$31	\$31	\$32	\$29
Dow Jones	16,027	16,204	16,307	16,153	16,153
S&P 500	1,853	1,880	1,904	1,916	1,903
FTSE 100	5,689	5,848	5,898	5,837	5,922

### TODAY'S MAJOR ECONOMIC DATA & EVENTS

Time (Local)	Region	Data	Prior	Forecast
18.00	US	USD Wholesale inventories (DEC)	-0.3%	-0.1%

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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