



# AFRICAN BANKING CORPORATION LIMITED

## Forex and Money Market Update

08<sup>th</sup> July, 2016.

### FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
		Yesterday		Today
<b>USD/KES</b>	101.10		100.80/101.40	
<b>GBP</b>	1.289	130.31	1.2891/1.2991	129.94/131.73
<b>EUR</b>	1.104	111.61	1.1031/1.1131	111.19/112.87
<b>JPY</b>	101.10	1.00	101.10/102.10	0.9872/1.0020
<b>ZAR</b>	15.00	6.74	14.25/15.25	6.60/7.11
<b>INR</b>	67.50	1.4977	67.00/68.00	1.4823/1.5134
<b>AED</b>	3.6725	27.52	3.6700/3.6750	27.40/27.62
<b>CHF</b>	0.975	103.69	0.9700/0.9800	102.75/104.53
<b>UGX</b>	3400	33.63	3,350/3,450	33.23/34.02
<b>TZS</b>	2186	21.62	2,136/2,236	21.19/22.05

### MONEY MARKET UPDATE

		07.07	06.07	05.07	04.07	01.07
Interbank Rate		8.60%	8.60%	8.76%	8.72%	9.13%
NSE Share index		3664	3668	3633	3652	3640
T-Bond FXD1/2010/30		15%	15%	15%	15%	15%
T-Bond FXD 2/2013/2		13%	13%	13%	13%	13%
Treasury Bills		LIBOR		1 Mth	3Mth	6Mth
Days	Current	Previous	USD	0.20%	0.30%	0.50%
<b>91</b>	7.027%	7.045%	<b>GBP</b>	0.50%	0.58%	0.75%
<b>182</b>	9.647%	9.393%	<b>EUR</b>	-0.10 %	-0.02%	0.05%
<b>364</b>	10.952%	10.676%	<b>JPY</b>	0.05%	0.09%	0.13%

### LOCAL MARKET UPDATE.

The **Kenya shilling** remained range bound against the green back on Wednesday as the first quarter economic growth accelerated to 5.9%.

**Equity Market:** The NSE-20 share index increased by 4 points to close at 3,664 yesterday.

**Fixed income Market** in the debt market, bonds worth Kes 1.428 Billion were traded yesterday.

### GLOBAL MARKETS UPDATE.

**EUR:** The Euro slide behind green back and minutes of the European Central Bank's last policy meeting released on Thursday showed that the Brexit vote could have significant negative repercussions for euro zone growth.

**INR:** The Indian rupee on Friday weakened against the US dollar, tracking losses in the Asian currencies markets as traders awaited US payroll data.

**GBP:** The pound bounced back up after the U.K. Office for National Statistics said on Thursday that manufacturing production decreased by 0.5% in May, better than expectations for a decline of 1.0%.

**GOLD:** Gold slipped in Asia on Friday as the market awaited direction from U.S.nonfarm payrolls data.

**UGX:** The Ugandan shilling remained steady against the USD on Friday.

### KENYA'S ECONOMIC INDICATORS

	May	March	Jan	Nov	Sep
<b>CBR Rate</b>	10.5%	11.5%	11.5%	11.5%	11.5%
	April	Mar	Feb	Jan	Dec
<b>Annual Inflation rate</b>	5.27%	6.45%	6.84%	7.78%	8.01%

### WORLD INDICES & COMMODITIES UPDATE

	08.07	07.07	06.07	05.07	04.07
Gold	1,359	1,370	1,346	1,351	1,317
Crude Oil	\$46	\$46	\$49	\$49	\$52
Dow Jones	17,895	17,840	17,949	17,949	17,694
S&P 500	2,097	2,088	2,102	2,102	2,070
FTSE 100	6,533	6,545	6,522	6,577	6,360

### TODAY'S MAJOR ECONOMIC DATA & EVENTS

Time (Local)	Region	Data	Prior	Forecast
15.30	USA	USD Unemployment Rate [June ]	4.70%	4.80%

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

Philip Wambua (General Manager, Treasury), John Muli (Spot FX Dealer), Bonnfance Olum [Corporate Dealer] Laura Ng'enda and Elly Ooko (Money Market & FX Dealer). Email: [treasury@abcthebank.com](mailto:treasury@abcthebank.com).

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