



# AFRICAN BANKING CORPORATION LIMITED

## Forex and Money Market Update

7th December 2016

### FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Yesterday		Today		
<b>USD/KES</b>	101.85		101.50/102.20	
<b>GBP</b>	1.279	130.26	1.2612/1.2712	128.00/130.00
<b>EUR</b>	1.0806	110.059	1.0670/1.0770	108.30/110.10
<b>JPY</b>	114.28	0.8912	113.92/114.92	0.8832/0.8843
<b>ZAR</b>	13.75	7.407	13.25/14.25	7.1228/7.7132
<b>INR</b>	68.60	1.484	68.10/69.10	1.4688/1.5007
<b>AED</b>	3.6725	27.733	3.6700/3.6750	27.61/27.84
<b>CHF</b>	1.015	100.34	1.0100/1.0200	99.5098/101.188
<b>UGX</b>	3620	35.54	3,570/3,670	35.17/35.90
<b>TZS</b>	2170	21.30	2,120/2,220	20.88/21.81

### LOCAL MARKET UPDATE.

The **Kenya shilling** weakened against the green back, continued weakening of the shilling is due to sustained corporate demand of the USD which still outweighs inflows of the same.

**Equity Market:** The NSE-20 share dropped by 35 points to close at 3,195 yesterday.

**Fixed income Market** in the debt market, bonds worth Kes 0.457 Billion were traded yesterday.

### GLOBAL MARKETS UPDATE.

**EUR:** The Euro opened lower with focus remaining on Euro Rate Decision due tomorrow.

**INR:** The Indian rupee on Wednesday strengthened against the US dollar, ahead of the Reserve Bank of India (RBI) policy which will be out at 2.30pm.

**GBP:** The Sterling Pound opened lower as supreme court hears government on Brexit appeal.

**GOLD:** Gold prices edged up in Asia on Wednesday on mild buying sentiment following sustained drops in the past month for the yellow metal.

**UGX:** The Uganda' shilling opened lower against the USD on Tuesday morning.

### MONEY MARKET UPDATE

	06.12	05.12	02.12	01.12	29.11	
Interbank Rate	6.05%	5.93%	6.13%	6.55%	5.36%	
NSE Share index	3195	3230	3248	3265	3249	
T-Bond FXD1/2010/30	15%	15%	15%	15%	15%	
T-Bond FXD 2/2013/2	13%	13%	13%	13%	13%	
Treasury Bills			LIBOR	1Mth	3Mth	6Mth
Days	Current	Previous	USD	0.50%	0.83%	1.24%
<b>91</b>	8.362%	8.326%	<b>GBP</b>	0.27%	0.33%	0.51%
<b>182</b>	10.462%	10.371%	<b>EUR</b>	-0.37%	-0.32%	-0.20%
<b>364</b>	10.900%	10.825%	<b>JPY</b>	-0.07%	-0.02%	0.00%

### KENYA'S ECONOMIC INDICATORS

	Nov	Sep	May	Mar	Jan
<b>CBR Rate</b>	10.00%	10.0%	10.5%	11.5%	11.5%
	Oct	Sep	Aug	July	June
<b>Annual Inflation rate</b>	6.47%	6.34%	6.26%	6.39%	5.80%

### WORLD INDICES & COMMODITIES UPDATE

	07.12	06.12	05.12	02.12	01.12
Gold	1,168	1,172	1,172	1,192	1,189
Crude Oil	\$51	\$52	\$52	\$45	\$46
Dow Jones	19,251	19,216	19,170	19,121	19,097
S&P 500	2,212	2,204	2,191	2,204	2,201
FTSE 100	6,779	6,746	6,730	6,772	6,799

### TODAY'S MAJOR ECONOMIC DATA & EVENTS

Time (Local)	Region	Data	Prior	Forecast
18.00	CAD	Bank of Canada Rate Decision	0.5%	0.5%

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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