



AFRICAN BANKING CORPORATION LIMITED

Forex and Money Market Update

07th November 2016

FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES					
		Yesterday		Today	
USD/KES	101.50		101.20/101.80		
GBP	1.247	126.57	1.2393/1.2493	125.40/127.30	
EUR	1.109	112.56	1.1023/1.1123	111.60/113.30	
JPY	103.80	0.9778	103.30/104.30	0.9708/0.9765	
ZAR	13.50	7.518	13.00/14.00	7.2214/7.8230	
INR	66.70	1.5217	66.20/67.20	1.5044/1.5362	
AED	3.6725	27.63	3.6700/3.6750	27.51/27.71	
CHF	0.989	102.62	0.9842/0.9942	101.68/103.33	
UGX	3470	34.18	3,420/3,520	33.79/34.57	
TZS	2179	21.46	2,129/2,229	21.03/21.89	

LOCAL MARKET UPDATE.

The **Kenya shilling** remained marginally range bound against the USD on Monday morning.

Equity Market: The NSE-20 share dropped by 11 points to close at 3,251 last week.

Fixed income Market in the debt market, bonds worth Kes 11.091 Billion were traded last week.

GLOBAL MARKETS UPDATE.

EUR: The Euro remained bullish ahead of US general elections due on Tuesday.

INR: The Indian rupee on Monday was trading marginally lower against the US dollar, tracking the losses in its Asian peers.

GBP: The sterling pound opened higher against the USD amid looming general US elections.

GOLD: Gold prices fell on Monday in Asia as investors gained clarity on the U.S. presidential election and noted the growing likelihood of a U.S. rate hike in December.

UGX: The Uganda' shilling weakened against the USD as annual inflation slows to 4.1% in October..

MONEY MARKET UPDATE

	04.11	03.11	02.11	01.11	31.10	
Interbank Rate	3.43%	3.79%	4.15%	3.77%	4.79%	
NSE Share index	3251	3262	3237	3227	3229	
T-Bond FXD1/2010/30	15%	15%	15%	15%	15%	
T-Bond FXD 2/2013/2	13%	13%	13%	13%	13%	
Treasury Bills			LIBOR	1Mth	3Mth	6Mth
Days	Current	Previous	USD	0.50%	0.83%	1.24%
91	8.113%	8.030%	GBP	0.27%	0.33%	0.51%
182	10.296%	10.270%	EUR	-0.37%	-0.32%	-0.20%
364	10.609%	10.576%	JPY	-0.07%	-0.02%	0.00%

KENYA'S ECONOMIC INDICATORS

	Sep	May	Mar	Jan	Nov
CBR Rate	10.00%	10.5%	11.5%	11.5%	11.5%
	Oct	Sep	Aug	July	June
Annual Inflation rate	6.47%	6.34%	6.26%	6.39%	5.80%

WORLD INDICES & COMMODITIES UPDATE

	07.11	04.11	03.11	02.11	01.11
Gold	1,294	1,300	1,307	1,297	1,278
Crude Oil	\$45	\$44	\$45	\$46	\$46
Dow Jones	17,888	17,930	17,959	18,037	18,142
S&P 500	2,085	2,088	2,097	2,111	2,126
FTSE 100	6,693	6,790	6,854	6,917	6,954

TODAY'S MAJOR ECONOMIC DATA & EVENTS

Time (Local)	Region	Data	Prior	Forecast
23.00	USD	USD Consumer Credit	17.50bn	25.873bn

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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