



AFRICAN BANKING CORPORATION LIMITED

Forex and Money Market Update

6TH SEPTEMBER 2016

FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Yesterday		Today		
USD/KES	101.20		100.90/101.50	
GBP	1.3315	134.75	1.3269/1.3369	133.88/135.70
EUR	1.1174	113.08	1.1102/1.1202	112.02/113.70
JPY	103.64	0.9764	103.24/104.24	0.9680/0.9737
ZAR	14.60	6.9315	14.17/14.60	6.9109/7.1630
INR	66.45	1.5229	66.20/66.70	1.5127/1.5332
AED	3.6725	27.55	3.6700/3.6750	27.46/27.65
CHF	0.9795	103.32	0.9770/0.9820	102.75/103.88
UGX	3370	33.30	3,350/3,390	33.00/33.56
TZS	2185	21.59	2,160/2,210	21.28/21.88

LOCAL MARKET UPDATE.

The **Kenya shilling** slightly eased from previous session's closing amid demand from energy and telco sectors.

Equity Market: The NSE-20 share index dropped by 16 points to close at 3,171 yesterday.

Fixed income Market in the debt market, bonds worth Kes 0.415 Billion were traded yesterday.

GLOBAL MARKETS UPDATE.

EUR: The dollar trimmed losses against the EUR in quite Monday trade as the weaker U.S. Jobs data crush expectations of Fed interest rate hike this month.

INR: The Indian rupee on Tuesday hit the four-month high against the greenback following a weaker U.S jobs data and continued buying interest by foreign institutional investors in the local equity market.

GBP: The sterling pound strengthened after the release of a disappointing U.S jobs data that dampened the optimism over the strength of the labor market and sparked uncertainty over the possible rate hike before year ends.

GOLD: Gold prices gained in Asia as investors continued to mull the chances of Fed rate hike this month in the wake of weaker than expected U.s. Jobs data.

UGX: The Uganda' shilling remained unchanged yesterday, seen weakening on energy sector demand.

MONEY MARKET UPDATE

	05.09	02.09	01.09	31.08	30.08	
Interbank Rate	4.07%	4.38%	4.80%	5.36%	5.57%	
NSE Share index	3171	3187	3179	3178	3116	
T-Bond FXD1/2010/30	15%	15%	15%	15%	15%	
T-Bond FXD 2/2013/2	13%	13%	13%	13%	13%	
Treasury Bills		LIBOR	1Mth	3Mth	6Mth	
Days	Current	Previous	USD	0.20%	0.30%	0.50%
91	8.258%	8.609%	GBP	0.50%	0.58%	0.75%
182	11.125%	11.182%	EUR	-0.10 %	-0.02%	0.05%
364	11.502%	11.982%	JPY	0.05%	0.09%	0.13%

KENYA'S ECONOMIC INDICATORS

	May	March	Jan	Nov	Sep
CBR Rate	10.5%	11.5%	11.5%	11.5%	11.5%
	Aug	July	June	May	April
Annual Inflation rate	6.26%	6.39%	5.80%	5.0%	5.27%

WORLD INDICES & COMMODITIES UPDATE

	06.09	05.09	02.09	01.09	31.08
Gold	1,330	1,329	1,315	1,310	1,316
Crude Oil	\$45	\$44	\$43	\$44	\$46
Dow Jones	18,491	18,491	18,419	18,400	18,454
S&P 500	2,179	2,179	2,170	2,170	2,176
FTSE 100	6,879	6,894	6,745	6,781	6,838

TODAY'S MAJOR ECONOMIC DATA & EVENTS

Time (Local)	Region	Data	Prior	Forecast
17.00	USD	USD ISM Non-manufacturing Composite (AUG)	55.5	55

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

Philip Wambua (General Manager, Treasury), John Muli (Spot FX Dealer), Bonnfance Olum [Corporate Dealer] Laura Ng'enda and Elly Ooko (Money Market & FX Dealer). Email: treasury@abcthebank.com.