



# AFRICAN BANKING CORPORATION LIMITED

## Forex and Money Market Update

05<sup>th</sup> February, 2016.

### FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
		Yesterday		Today
<b>USD/KES</b>	102.25		102.00 /102.50	
<b>GBP</b>	1.45	148.62	1.4510/1.4610	148.00/149.75
<b>EUR</b>	1.108	113.01	1.1140/1.1240	113.62/115.21
<b>JPY</b>	118.0	0.8665	116.00/117.00	0.8717/0.8836
<b>ZAR</b>	16.0	6.39	15.50/16.50	6.18/6.61
<b>INR</b>	67.9	1.50	67.10/68.10	1.4977/1.5238
<b>AED</b>	3.6450	28.05	3.56/3.73	27.34/28.79
<b>CHF</b>	1.006	101.64	0.9900/1.0000	102.00/103.28
<b>UGX</b>	3,470	33.93	3,420/3,520	33.52/34.34
<b>TZS</b>	2,185	21.36	2,135/2235	20.93/21.80

### LOCAL MARKET UPDATE.

The **Kenya shilling** was range bound against the greenback on Wednesday amid matching demand and supply.

**Equity Market:** The NSE-20 share index fell by 20 points yesterday to close at 3,785.

**Fixed income Market/Money Market:** In the debt market, bonds worth Kes 0.7201billion were traded yesterday.

### GLOBAL MARKETS UPDATE.

**EUR:** EUR/US opened higher on Thursday as investors are focusing on US Nonfarm data that will be released later today.

**INR:** The Indian rupee weakened against the US Dollar on Friday amid caution ahead of key US data due later in the day.

**GBP:** The Sterling pound opened lower against the dollar on Friday amid focus on the key US data due later today.

**GOLD:** Gold prices ticked lower in Asia on Friday as investors await U.S. jobs data expected later in the day.

**CRUDE:** Crude oil prices were steady in lackluster trading on Friday as Asian liquidity faded ahead of the Lunar New Year holiday across large parts of the region.

**UGX:** The Ugandan shilling weakened against the U.S dollar with focus being the general elections.

### MONEY MARKET UPDATE

	04.02	03.02	02.02	01.02	29.01	
Interbank Rate	4.78%	4.95%	5.55%	6.01%	6.73%	
NSE Share index	3,785	3,805	3,781	3,767	3,773	
T-Bond FXD1/2010/30	18%	18%	18%	18%	18%	
T-Bond FXD 2/2013/2	21%	21%	21%	21%	21%	
Treasury Bills		LIBOR		1 Mth	3Mth	6Mth
Days	Current	Previous	USD	0.20%	0.30%	0.50%
91	11.36%	11.70%	GBP	0.50%	0.58%	0.75%
182	13.912%	14.380%	EUR	-0.10 %	0.02%	0.05%
364	13.964%	14.488%	JPY	0.05%	0.09%	0.13%

### KENYA'S ECONOMIC INDICATORS

	Dec	Nov	Sep	July	June
<b>CBR Rate</b>	11.5%	11.5%	11.5%	11.5%	8.5%
	Dec	Nov	Oct	Sep	Aug
<b>Annual Inflation rate</b>	8.01%	7.32%	6.92%	5.96%	5.84%

### WORLD INDICES & COMMODITIES UPDATE

	04.02	03.02	02.02	01.02	29.01
Gold	\$1,155	\$1,141	\$1,127	\$1,120	\$1,120
Crude Oil	\$31	\$32	\$29	\$33	\$33
Dow Jones	16,307	16,153	16,153	16,466	16,466
S&P 500	1,904	1,916	1,903	1,940	1,940
FTSE 100	5,898	5,837	5,922	6,083	6,083

### TODAY'S MAJOR ECONOMIC DATA & EVENTS

Time (Local)	Region	Data	Prior	Forecast
16.30	USA	USD Unemployment rate [Jan]	5.0%	5.0%

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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