



AFRICAN BANKING CORPORATION LIMITED

Forex and Money Market Update

04th January 2017

FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES					
		Yesterday		Today	
USD/KES	102.40		101.90/102.90		
GBP	1.253	128.30	1.2430/1.2530	126.66/128.93	
EUR	1.051	107.62	1.0409/1.0509	106.06/108.13	
JPY	117.69	0.8700	116.97/117.97	0.8637/0.8797	
ZAR	13.75	7.4472	13.25/14.25	7.1228/7.7132	
INR	68.60	1.4927	68.10/69.10	1.4746/1.5110	
AED	3.6725	27.88	3.6700/3.6750	27.61/27.84	
CHF	1.015	100.88	1.0100/1.0200	99.5098/101.188	
UGX	3620	35.35	3,570/3,670	35.03/35.66	
TZS	2170	21.19	2,120/2,220	20.80/21.57	

LOCAL MARKET UPDATE.

The **Kenya shilling** weakened against the green back, continued weakening of the shilling is due to sustained corporate demand of the USD which still outweighs inflows of the same.

Equity Market: The NSE-20 share increased by 36 points to close at 3,194 yesterday.

Fixed income Market in the debt market, bonds worth Kes 0.555 Billion were traded yesterday.

GLOBAL MARKETS UPDATE.

EUR: The Euro opened higher against the green back on Wednesday morning ahead of Euro-zone consumer Price Index.

INR: The Indian rupee on Wednesday was trading marginally lower against the US dollar in opening trade.

GBP: The sterling pound opened higher against the green back on Wednesday morning.

GOLD: Gold gained mildly in Asia on Wednesday in safe haven buying as tension between China and the U.S. over the South China Sea simmers.

UGX: The Uganda' shilling remained unchanged against the USD on Wednesday morning.

MONEY MARKET UPDATE

	03.01	30.12	29.12	28.12	23.12	
Interbank Rate	7.13%	8.20%	8.72%	8.66%	8.22%	
NSE Share index	3194	3158	3148	3148	3155	
T-Bond FXD1/2010/30	15%	15%	15%	15%	15%	
T-Bond FXD 2/2013/2	13%	13%	13%	13%	13%	
Treasury Bills			LIBOR	1Mth	3Mth	6Mth
Days	Current	Previous	USD	0.50%	0.83%	1.24%
91	8.561%	8.484%	GBP	0.27%	0.33%	0.51%
182	10.493%	10.560%	EUR	-0.37%	-0.32%	-0.20%
364	11.024%	11.053%	JPY	-0.07%	-0.02%	0.00%

KENYA'S ECONOMIC INDICATORS

	Nov	Sep	May	Mar	Jan
CBR Rate	10.00%	10.0%	10.5%	11.5%	11.5%
	Oct	Sep	Aug	July	June
Annual Inflation rate	6.47%	6.34%	6.26%	6.39%	5.80%

WORLD INDICES & COMMODITIES UPDATE

	04.01	03.01	30.12	29.12	28.12
Gold	1,141	1,142	1,142	1,161	1,172
Crude Oil	\$52	\$53	\$52	\$53	\$52
Dow Jones	19,572	19,483	19,483	19,792	19,911
S&P 500	2,204	2,258	2,253	2,271	2,204
FTSE 100	6,968	6,949	6,949	6,968	6,746

TODAY'S MAJOR ECONOMIC DATA & EVENTS

Time (Local)	Region	Data	Prior	Forecast
13.00	EUR	EURO Zone Consumer Price Index Output YoY [DEC].	1.0%	1.1%

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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