



AFRICAN BANKING CORPORATION LIMITED

Forex and Money Market Update

03rd January 2017

FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
		Yesterday		Today
USD/KES	102.40		101.90/102.90	
GBP	1.253	128.30	1.2430/1.2530	126.66/128.93
EUR	1.051	107.62	1.0409/1.0509	106.06/108.13
JPY	117.69	0.8700	116.97/117.97	0.8637/0.8797
ZAR	13.75	7.4472	13.25/14.25	7.1228/7.7132
INR	68.60	1.4927	68.10/69.10	1.4746/1.5110
AED	3.6725	27.88	3.6700/3.6750	27.61/27.84
CHF	1.015	100.88	1.0100/1.0200	99.5098/101.188
UGX	3620	35.35	3,570/3,670	35.03/35.66
TZS	2170	21.19	2,120/2,220	20.80/21.57

LOCAL MARKET UPDATE.

The **Kenya shilling** weakened against the green back, continued weakening of the shilling is due to sustained corporate demand of the USD which still outweighs inflows of the same.

Equity Market: The NSE-20 share dropped by 54 points to close at 3,104 last week.

Fixed income Market in the debt market, bonds worth Kes 5.169 Billion were traded last week.

GLOBAL MARKETS UPDATE.

EUR: The Euro opened higher against the green back on Tuesday morning.

INR: The Indian rupee on Tuesday was trading marginally lower against the US dollar in opening trade.

GBP: The sterling pound opened higher against the green back on Tuesday morning.

GOLD: Gold gained mildly in Asia on Tuesday in safe haven buying as tension between China and the U.S. over the South China Sea simmers.

UGX: The Uganda' shilling gained a little against the USD on Tuesday morning.

MONEY MARKET UPDATE

	30.12	29.12	28.12	27.12	23.12	
Interbank Rate	4.18%	4.33%	4.65%	5.39%	5.14%	
NSE Share index	3104	3158	3148	3148	3155	
T-Bond FXD1/2010/30	15%	15%	15%	15%	15%	
T-Bond FXD 2/2013/2	13%	13%	13%	13%	13%	
Treasury Bills			LIBOR	1Mth	3Mth	6Mth
Days	Current	Previous	USD	0.50%	0.83%	1.24%
91	8.561%	8.484%	GBP	0.27%	0.33%	0.51%
182	10.493%	10.560%	EUR	-0.37%	-0.32%	-0.20%
364	11.024%	11.053%	JPY	-0.07%	-0.02%	0.00%

KENYA'S ECONOMIC INDICATORS

	Nov	Sep	May	Mar	Jan
CBR Rate	10.00%	10.0%	10.5%	11.5%	11.5%
	Oct	Sep	Aug	July	June
Annual Inflation rate	6.47%	6.34%	6.26%	6.39%	5.80%

WORLD INDICES & COMMODITIES UPDATE

	03.12	30.12	29.12	28.12	23.12
Gold	1,141	1,142	1,161	1,172	1,172
Crude Oil	\$53	\$52	\$53	\$52	\$52
Dow Jones	19,483	19,792	19,911	19,216	19,170
S&P 500	2,258	2,253	2,271	2,204	2,191
FTSE 100	7,011	6,949	6,968	6,746	6,730

TODAY'S MAJOR ECONOMIC DATA & EVENTS

Time (Local)	Region	Data	Prior	Forecast
13.00	EUR	EURO Zone Construction Output YoY [OCT].	1.8%	-

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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