



# AFRICAN BANKING CORPORATION LIMITED

## Forex and Money Market Update

02nd November 2016

### FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Yesterday		Today		
<b>USD/KES</b>	101.40		101.10/101.70	
<b>GBP</b>	1.223	124.01	1.2193/1.2293	123.20/125.20
<b>EUR</b>	1.096	111.13	1.1020/1.112	111.40/113.10
<b>JPY</b>	105.03	0.9654	103.40/104.50	0.9684/0.9741
<b>ZAR</b>	13.50	7.511	13.00/14.00	7.2214/7.8230
<b>INR</b>	66.70	1.5202	66.20/67.20	1.5044/1.5362
<b>AED</b>	3.6725	27.61	3.6700/3.6750	27.51/27.71
<b>CHF</b>	0.9892	102.50	0.9842/0.9942	101.68/103.33
<b>UGX</b>	3465	34.17	3,410/3,520	33.72/34.61
<b>TZS</b>	2175	21.44	2,125/2,225	21.01/21.87

### LOCAL MARKET UPDATE.

The **Kenya shilling** remained marginally range bound against the USD on Wednesday morning.

**Equity Market:** The NSE-20 share dropped by 2 points to close at 3,227 yesterday.

**Fixed income Market** in the debt market, bonds worth Kes 4.295 Billion were traded yesterday.

### GLOBAL MARKETS UPDATE.

**EUR:** The Euro remained range bound against the USD ahead of US Rate Decision later today.

**INR:** The Indian rupee weakened marginally against the US dollar tracking the losses in the local equity and Asian currencies markets before the Federal Reserve announces an interest-rate decision on Wednesday.

**GBP:** The sterling pound weakened against the USD after UK PMI October data dropped, though the focus today remains on US rate Decision.

**GOLD:** Gold prices gained in Asia on Wednesday ahead of US Rate Decision due later today.

**UGX:** The Uganda' shilling weakened against the USD as annual inflation slows to 4.1% in October..

### MONEY MARKET UPDATE

	01.11	31.10	28.10	27.10	26.10	
Interbank Rate	4.02%	4.79%	4.02%	4.75%	4.04%	
NSE Share index	3227	3229	3204	3203	3214	
T-Bond FXD1/2010/30	15%	15%	15%	15%	15%	
T-Bond FXD 2/2013/2	13%	13%	13%	13%	13%	
Treasury Bills			LIBOR	1Mth	3Mth	6Mth
Days	Current	Previous	USD	0.50%	0.83%	1.24%
<b>91</b>	8.030%	7.690%	<b>GBP</b>	0.27%	0.33%	0.51%
<b>182</b>	10.270%	10.281%	<b>EUR</b>	-0.37%	-0.32%	-0.20%
<b>364</b>	10.576%	10.411%	<b>JPY</b>	-0.07%	-0.02%	0.00%

### KENYA'S ECONOMIC INDICATORS

	Sep	May	Mar	Jan	Nov
<b>CBR Rate</b>	10.00%	10.5%	11.5%	11.5%	11.5%
	Oct	Sep	Aug	July	June
<b>Annual Inflation rate</b>	6.47%	6.34%	6.26%	6.39%	5.80%

### WORLD INDICES & COMMODITIES UPDATE

	02.11	01.11	31.10	28.10	27.10
Gold	1,297	1,278	1,278	1,275	1,265
Crude Oil	\$46	\$46	\$48	\$49	\$50
Dow Jones	18,037	18,142	18,161	18,169	18,223
S&P 500	2,111	2,126	2,126	2,143	2,151
FTSE 100	6,917	6,954	6,996	7,017	6,986

### TODAY'S MAJOR ECONOMIC DATA & EVENTS

Time (Local)	Region	Data	Prior	Forecast
21.00	USD	USD Federal Open Market Committee Rate Decision [Nov 2]	0.5%	0.5%

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

Philip Wambua (General Manager, Treasury), Bonnfance Olum [Corporate FX Dealer], Elly Ooko [Spot FX Dealer], Laura Ng'enda (Money Market & FX Dealer). Email: [treasury@abcthebank.com](mailto:treasury@abcthebank.com).

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