



# AFRICAN BANKING CORPORATION LIMITED

## Forex and Money Market Update

02nd August, 2016.

### FOREIGN CURRENCY UPDATE MONEY MARKET UPDATE

#### INDICATIVE OPENING RATES

		Yesterday		Today	
<b>USD/KES</b>		101.35		101.00/101.70	
<b>GBP</b>	1.324	134.18	1.3191/1.3291	133.22/135.16	
<b>EUR</b>	1.117	113.20	1.1174/1.1274	112.85/114.65	
<b>JPY</b>	102.59	0.9879	102.40/103.40	0.9767/0.9931	
<b>ZAR</b>	14.50	6.98	14.00/15.00	6.73/7.26	
<b>INR</b>	67.50	1.501	67.00/68.00	1.4852/1.5175	
<b>AED</b>	3.6725	27.59	3.6700/3.6750	27.50/27.71	
<b>CHF</b>	0.983	103.10	0.9670/0.9780	103.27/105.17	
<b>UGX</b>	3380	33.34	3,325/3,425	32.92/33.67	
<b>TZS</b>	2185	21.55	2,135/2,235	21.13/21.97	

#### LOCAL MARKET UPDATE.

The **Kenya shilling** remained range bound against the green back as competing forces take center stage in local currency market.

**Equity Market:** The NSE-20 share index dropped by 28 points to close at 3,460 yesterday.

**Fixed income Market** in the debt market, bonds worth Kes 1.472 Billion were traded yesterday.

#### GLOBAL MARKETS UPDATE.

**EUR:** The Euro remained range bound against the green back on Tuesday morning.

**INR:** The Indian rupee on Tuesday weakened marginally against the US dollar, tracking losses in its Asian peers.

**GBP:** The pound slipped lower against the green back on Tuesday morning.

**GOLD:** Gold prices flitted between small gains and losses in Asia on Tuesday as investors looked to take a breather ahead of nonfarm payroll data from the U.S. at the end of the week that may shed a clearer picture on Fed rate hike prospects this year.

**UGX:** The Ugandan shilling came under pressure in the near term as demand for foreign currency picks up amid improving liquidity conditions on the local money market scene.

	01.08	29.07	28.07	27.07	26.07	
Interbank Rate	5.57%	5.57%	5.79%	5.69%	5.68%	
NSE Share index	3460	3488	3468	3475	3522	
T-Bond FXD1/2010/30	15%	15%	15%	15%	15%	
T-Bond FXD 2/2013/2	13%	13%	13%	13%	13%	
Treasury Bills			LIBOR	1 Mth	3Mth	6Mth
Days	Current	Previous	USD	0.20%	0.30%	0.50%
<b>91</b>	8.293%	7.919%	<b>GBP</b>	0.50%	0.58%	0.75%
<b>182</b>	10.474%	10.205%	<b>EUR</b>	-0.10 %	0.02%	0.05%
<b>364</b>	11.369%	11.027%	<b>JPY</b>	0.05%	0.09%	0.13%

#### KENYA'S ECONOMIC INDICATORS

	May	March	Jan	Nov	Sep
<b>CBR Rate</b>	10.5%	11.5%	11.5%	11.5%	11.5%
	July	June	May	April	Mar
<b>Annual Inflation rate</b>	6.40%	5.80%	5.0%	5.27%	6.45%

#### WORLD INDICES & COMMODITIES UPDATE

	02.08	01.08	29.07	28.07	27.07
Gold	1,347	1,348	1,342	1,338	1,319
Crude Oil	\$40	\$41	\$41	\$42	\$42
Dow Jones	18,404	18,432	18,456	18,472	18,473
S&P 500	2,170	2,173	2,170	2,166	2,169
FTSE 100	6,693	6,724	6,721	6,750	6,724

#### TODAY'S MAJOR ECONOMIC DATA & EVENTS

Time (Local)	Region	Data	Prior	Forecast
15.30	USD	USD Personal Income [JUN]	0.20%	0.30%

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

Philip Wambua (General Manager, Treasury), John Muli (Spot FX Dealer), Bonnfance Olum [Corporate Dealer] Laura Ng'enda and Elly Ooko (Money Market & FX Dealer). Email: [treasury@abcthebank.com](mailto:treasury@abcthebank.com).

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