



AFRICAN BANKING CORPORATION LIMITED

Forex and Money Market Update

2nd March, 2016.

FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Yesterday		Today		
USD/KES	101.85		101.20 /102.10	
GBP	1.3935	141.92	1.3905/1.4005	140.71/142.99
EUR	1.0875	110.76	1.0806/1.0906	109.35/111.35
JPY	112.70	0.9037	113.70/114.70	0.8823/0.8979
ZAR	15.90	6.4056	15.30/16.20	6.24/6.67
INR	68.35	1.4901	67.40/68.20	1.4838/1.5148
AED	3.6450	27.94	3.56/3.73	27.13/28.67
CHF	0.9965	102.20	0.9960/1.0000	101.20/102.51
UGX	3,355	32.94	3,320/3,360	32.51/33.20
TZS	2,190	21.50	2,170/2210	21.25/21.83

MONEY MARKET UPDATE

	01.03	29.02	26.02	25.02	24.02	
Interbank Rate	4.08%	3.90%	3.70%	3.77%	3.74%	
NSE Share index	3,884	3,862	3,871	3,867	3,850	
T-Bond FXD1/2010/30	18%	18%	18%	18%	18%	
T-Bond FXD 2/2013/2	21%	21%	21%	21%	21%	
Treasury Bills		LIBOR		1 Mth	3Mth	6Mth
Days	Current	Previous	USD	0.20%	0.30%	0.50%
91	9.31%	9.93%	GBP	0.50%	0.58%	0.75%
182	11.92%	12.47%	EUR	-0.10 %	0.02%	0.05%
364	13.25%	13.40%	JPY	0.05%	0.09%	0.13%

LOCAL MARKET UPDATE.

The **Kenya shilling** was range-bound against the greenback yesterday on the back of matching demand and supply for greenback.

Equity Market: The NSE-20 share index rose by 22 points yesterday to close at 3,884.

Fixed income Market/Money Market: In the debt market, bonds worth Kes 5.22 billion were traded yesterday.

GLOBAL MARKETS UPDATE.

EUR: EUR/USD fell slightly on Tuesday as euro-zone manufacturing activity last month expanded at its lowest pace in a year.

INR: The Indian rupee strengthened against the U.S dollar tracking the gains from the local equity markets.

GBP: The Sterling opened higher on Tuesday against the greenback, supported by weak U.S PMI.

GOLD: Gold prices remained steady in Asia early Wednesday as investors still look forward to data points on the U.S economy as views of the Fed's next step remain mixed.

CRUDE: Crude oil prices fell in Asia on Tuesday weighed by industry data that showed a build in the U.S stockpiles.

UGX: The Ugandan shilling held stable on Tuesday on the back of low dollar appetite.

KENYA'S ECONOMIC INDICATORS

	Dec	Nov	Sep	July	June
CBR Rate	11.5%	11.5%	11.5%	11.5%	8.5%
	Feb	Jan	Dec	Nov	Oct
Annual Inflation rate	6.84%	7.78%	8.01%	7.32%	6.92%

WORLD INDICES & COMMODITIES UPDATE

	01.03	29.02	26.02	25.02	24.02
Gold	\$1,227	\$1,1246	\$1,228	\$1,238	\$1,227
Crude Oil	\$34	\$33	\$32	\$32	\$31
Dow Jones	16,888	16,502	16,489	16,697	16,431
S&P 500	1,982	1,927	1,928	1,951	1,921
FTSE 100	6,152	6,097	6,096	6,012	5,962

TODAY'S MAJOR ECONOMIC DATA & EVENTS

Time (Local)	Region	Data	Prior	Forecast
18.30	US	U.S DOE U.S Crude Oil Inventories (FEB 26)	3502	3400

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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