



# AFRICAN BANKING CORPORATION LIMITED

## Forex and Money Market Update

1<sup>st</sup> September, 2015.

### FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
		Yesterday		Today
<b>USD/KES</b>	103.90		103.6/104.2	
<b>GBP</b>	1.5430	160.31	1.5340/1.5440	158.92/160.88
<b>EUR</b>	1.1240	116.78	1.1220/1.1320	116.23/117.95
<b>JPY</b>	121.20	0.8572	120.50/121.50	0.8526/0.8647
<b>ZAR</b>	13.20	7.87	12.90/13.50	7.67/8.07
<b>INR</b>	66.25	1.5683	66.00/66.50	1.5578/1.5878
<b>AED</b>	3.645	28.50	3.56/3.73	27.77/29.26
<b>CHF</b>	0.9610	108.11	0.9570/0.9650	107.35/108.88
<b>UGX</b>	3,625	34.88	3,640/3670	34.93/35.42
<b>TZS</b>	2,135	20.54	2,110/2160	20.24/20.84

### MONEY MARKET UPDATE

	31.08	28.08	27.08	26.08	25.08	
Interbank Rate	14.45%	14.78%	15.17%	15.27%	15.16%	
NSE Share index	4,176	4,101	4,080	4,171	4,242	
T-Bond FXD1/2010/30	14%	14%	13.5%	13.5%	13.5%	
T-Bond FXD2/2013/2	12%	12%	11.25%	11.25%	11.25%	
Treasury Bills		LIBOR		1 Mth		
Days	Current	Previous	USD	0.20%	0.30%	0.50%
91	11.52%	11.56%	GBP	0.50%	0.58%	0.75%
182	12.36%	12.26%	EUR	-0.10 %	0.02%	0.05%
364	13.82%	13.05%	JPY	0.05%	0.09%	0.13%

### LOCAL MARKET UPDATE.

The **Kenya shilling** continued to weaken against the U.S. dollar on Monday on the back of increased dollar demand in the market.

**Equity Market:** The NSE-20 share index rose by 75 points yesterday to close at 4,176.

**Fixed income Market/Money Market:** In the debt market, bonds worth Kes 1.28 billion were traded last week.

### GLOBAL MARKETS UPDATE.

**EUR:** The Euro posted moderate gain against the dollar yesterday, to end the month on a high note. This was as the currency traders digested the hawkish comments by the Federal Reserve vice chair.

**INR:** The Indian rupee traded marginally higher against the U.S dollar early today, tracing gains in Asian currencies market.

**GBP:** The sterling pound marginally gained against the softer U.S. dollar as renewed weakness in equity market weighed.

**GOLD:** Gold prices gained in Asia as investors continued to assess the impact of the weak Chinese data on the decision making process of Fed.

**CRUDE:** Crude prices dropped sharply in Asia early today as demand prospects from China looked dim.

**UGX:** The Ugandan shilling weakened due to increased dollar demand by commercial banks as the central bank injected liquidity into the market.

### KENYA'S ECONOMIC INDICATORS

	July	June	May	Mar	Jan
<b>CBR Rate</b>	11.5%	10%	8.5%	8.5%	8.5%
	Aug	July	June	May	April
<b>Annual Inflation rate</b>	5.84%	6.6%	7.03%	6.87%	7.08%

### WORLD INDICES & COMMODITIES UPDATE

	31.08	28.08	27.08	26.08	25.08
Gold	\$1,141	\$1,133	\$1,129	\$1,126	\$1,133
Crude Oil	\$47	\$44	\$42	\$39	\$39
Dow Jones	16,528	16,643	16,654	15,285	15,666
S&P 500	1,972	1,988	1,987	1,940	1,867
FTSE 100	6,247	6,247	6,192	5,979	6,081

### TODAY'S MAJOR ECONOMIC DATA & EVENTS

Time (Local)	Region	Data	Prior	Forecast
17.00	US	USD ISM Manufacturing (AUG)	52.7	52.5

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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