



AFRICAN BANKING CORPORATION LIMITED

Forex and Money Market Update

17th August, 2015.

FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
		Yesterday		Today
USD/KES	101.6		101.7/102.30	
GBP	1.5610	158.59	1.5595/1.5695	158.60/160.55
EUR	1.1150	113.28	1.1040/1.1140	112.27/113.96
JPY	124.60	0.8154	124.10/125.10	0.8129/0.8243
ZAR	12.60	8.06	12.20/13.00	7.82/8.38
INR	65.05	1.5618	64.60/65.50	1.5526/1.5835
AED	3.645	27.87	3.56/3.73	27.26/28.73
CHF	0.9765	104.04	0.9740/0.9790	103.88/105.03
UGX	3,540	34.84	3,520/3560	34.40/35.00
TZS	2,125	20.91	2,100/2150	20.52/21.14

LOCAL MARKET UPDATE.

The **Kenya shilling** continued to be under pressure last week even with the central bank mopping up liquidity. The weakening is attributed to external factors.

Equity Market: The NSE-20 share index rose by 1 point to close at 4,496.

Fixed income Market/Money Market: In the debt market, bonds worth Kes 0.812 billion were traded yesterday.

GLOBAL MARKETS UPDATE.

EUR: The Euro relatively held steady against the greenback on Friday after U S data painted a mixed picture on the strength of the economy.

INR: The Indian rupee weakened further to a fresh two-year low against the US dollar, tracking losses in Asian currencies.

GBP: The sterling held steady against the U.S dollar on Friday as expectations for interest rate hikes by both Fed and BoE continued to lend equal support to the two currencies.

GOLD: Gold prices gained in Asia early today as investors sought bargains on the physical side and market volatility on growth prospects in the region.

CRUDE: Crude prices rallied from six-year lows amid weaker dollar, as a continuing draw in weekly stockpiles helped temporarily halt one of the worst routs in more than a decade.

UGX: The Ugandan shilling remained range-bound against the greenback at 3,530, stalling the earlier decline.

MONEY MARKET UPDATE

	14.08	13.08	12.08	11.08	10.08	
Interbank Rate	24.03%	24.03%	23.92%	23.58%	22.93%	
NSE Share index	4,496	4,495	4,499	4,519	4,483	
T-Bond FXD1/2010/30	14%	14%	13.5%	13.5%	13.5%	
T-Bond FXD 2/2013/2	12%	12%	11.25%	11.25%	11.25%	
Treasury Bills		LIBOR		1 Mth		
Days	Current	Previous	USD	0.15%	0.23%	0.33%
91	11.490%	11.57%	GBP	0.49%	0.52%	0.69%
182	11.90%	11.82%	EUR	0.04 %	0.11%	0.20%
364	13.00%	13.13%	JPY	0.08%	0.12%	0.17%

KENYA'S ECONOMIC INDICATORS

	July	June	May	Mar	Jan
CBR Rate	11.5%	10%	8.5%	8.5%	8.5%
	July	June	May	April	Mar
Annual Inflation rate	6.6%	7.03%	6.87%	7.08%	6.31%

WORLD INDICES & COMMODITIES UPDATE

	14.08	13.08	12.08	11.08	10.08
Gold	\$1,115	\$1,112	\$1,121	\$1,110	\$1,100
Crude Oil	\$42	\$42	\$44	\$43	\$45
Dow Jones	17,477	17,408	17,402	17,402	17,615
S&P 500	2,091	2,083	2,086	2,084	2,104
FTSE 100	6,550	6,568	6,571	6,664	6,736

TODAY'S MAJOR ECONOMIC DATA & EVENTS

Time (Local)	Region	Data	Prior	Forecast
15.30	US	USD Empire Manufacturing (AUG)	3.86	4.50

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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