



AFRICAN BANKING CORPORATION LIMITED

Forex and Money Market Update

31th July, 2015.

FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Yesterday		Today		
USD/KES	101.8		101.9/102.5	
GBP	1.5600	158.80	1.5570/1.5670	158.65/160.61
EUR	1.0980	111.77	1.0900/1.1000	111.07/112.75
JPY	124.20	0.8196	123.50/124.50	0.8184/0.8299
ZAR	12.50	8.14	12.00/13.00	7.83/8.54
INR	63.70	1.5981	63.20/64.20	1.587//1.621
AED	3.645	27.92	3.56/3.73	27.31/28.79
CHF	0.9680	105.16	0.9630/0.9730	104.72/106.43
UGX	3,405	33.44	3,380/3430	32.97/33.66
TZS	2,105	20.67	2,080/2130	20.29/20.90

MONEY MARKET UPDATE

	30.07	29.07	28.07	27.07	24.07	
Interbank Rate	18.00%	17.65%	17.27%	16.96%	16.37%	
NSE Share index	4,487	4,532	4,485	4,467	4,500	
T-Bond FXD1/2010/30	14%	14%	13.5%	13.5%	13.5%	
T-Bond FXD 2/2013/2	12%	12%	11.25%	11.25%	11.25%	
Treasury Bills			LIBOR	1 Mth		
Days	Current	Previous	USD	0.15%	0.23%	0.33%
91	11.53%	11.48%	GBP	0.49%	0.52%	0.69%
182	11.92%	12.43%	EUR	0.04 %	0.11%	0.20%
364	13.50%	13.03%	JPY	0.08%	0.12%	0.17%

LOCAL MARKET UPDATE.

The **Kenya shilling** gained further ground against the US dollar on the back of CBK intervention.

Equity Market: The NSE-20 share index fell by 45 points to close at 4,532

Fixed income Market/Money Market: In the debt market, bonds worth Kes 1.57 billion were traded yesterday.

GLOBAL MARKETS UPDATE.

EUR: The Euro eased against the US dollar after US GDP data came out in line with expectations setting up the FED on course for a rate hike in September.

INR: The Indian rupee eased against the US dollar on the back of good US GDP.

GBP: The sterling eased against the US dollar in tandem with the majors on the back of good US GDP numbers.

GOLD: Gold prices remained near recent lows on views that US Fed remained on course for a hike this year.

CRUDE: Crude prices rose yesterday after US stockpile data fell more than expected for the week.

UGX: The Ugandan shilling eased further against the US dollar on the back of end month importer demand.

KENYA'S ECONOMIC INDICATORS

	July	June	May	Mar	Jan
CBR Rate	11.5%	10%	8.5%	8.5%	8.5%
	June	May	Apr	Mar	Feb
Annual Inflation rate	7.03%	6.87%	7.08%	6.31%	5.61%

WORLD INDICES & COMMODITIES UPDATE

	30.07	29.07	28.07	27.07	24.07
Gold	\$1,084	\$1,091	\$1,095	\$1,093	\$1,097
Crude Oil	\$48	\$48	\$47	\$47	\$49
Dow Jones	17,745	17,751	17,630	17,440	17,568
S&P 500	2,108	2,108	2,093	2,067	2,079
FTSE 100	6,668	6,631	6,555	6,505	6,579

TODAY'S MAJOR ECONOMIC DATA & EVENTS

Time (Local)	Region	Data	Prior	Forecast
15.30	CAD	CAD Gross Domestic Product (yy)	1.2%	0.8%

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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