



# AFRICAN BANKING CORPORATION LIMITED

## Forex and Money Market Update

28<sup>th</sup> July, 2015.

### FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Yesterday		Today		
<b>USD/KES</b>	100.3		101.7/102.3	
<b>GBP</b>	1.5550	155.96	1.5500/1.5600	157.63/159.58
<b>EUR</b>	1.1030	110.63	1.1020/1.1120	112.07/113.75
<b>JPY</b>	123.70	0.8108	123.00/124.00	0.8201/0.8317
<b>ZAR</b>	12.00	8.35	12.00/13.00	7.82/8.52
<b>INR</b>	63.20	1.5870	63.20/64.20	1.584//1.6186
<b>AED</b>	3.645	27.43	3.56/3.73	27.26/28.73
<b>CHF</b>	0.9600	104.40	0.9570/0.9670	105.17/106.89
<b>UGX</b>	3,325	33.15	3,340/3390	32.64/33.33
<b>TZS</b>	2,075	20.68	2,050/2100	20.03/20.64

### MONEY MARKET UPDATE

	27.07	24.07	23.07	22.07	21.07	
Interbank Rate	16.96%	16.37%	15.85%	15.42%	14.78%	
NSE Share index	4,467	4,500	4,539	4,578	4,605	
T-Bond FXD1/2010/30	14%	14%	13.5%	13.5%	13.5%	
T-Bond FXD 2/2013/2	12%	12%	11.25%	11.25%	11.25%	
Treasury Bills		LIBOR		1 Mth		
Days	Current	Previous	USD	0.15%	0.23%	0.33%
<b>91</b>	11.48%	11.32%	<b>GBP</b>	0.49%	0.52%	0.69%
<b>182</b>	12.43%	12.15%	<b>EUR</b>	0.04 %	0.11%	0.20%
<b>364</b>	13.03%	12.53%	<b>JPY</b>	0.08%	0.12%	0.17%

### LOCAL MARKET UPDATE.

The **Kenya shilling** eased further against the US dollar on the back of a pickup in end month demand from importers.

**Equity Market:** The NSE-20 share index fell by 33 points to close at 4,467

**Fixed income Market/Money Market:** In the debt market, bonds worth Kes 0.016 billion were traded yesterday.

### GLOBAL MARKETS UPDATE.

**EUR:** The Euro gained against the US dollar ahead of the FED meeting this week.

**INR:** The Indian eased against the US on the back of importer demand.

**GBP:** The sterling gained against the US dollar ahead of GDP data due on Tuesday.

**GOLD:** Gold prices remained pressured on views that US Fed remained on course for a hike this year.

**CRUDE:** Crude prices fell on the back of oversupply concerns.

**UGX:** The Ugandan shilling eased against the US dollar on the back of end month importer demand.

### KENYA'S ECONOMIC INDICATORS

	July	June	May	Mar	Jan
<b>CBR Rate</b>	11.5%	10%	8.5%	8.5%	8.5%
	June	May	Apr	Mar	Feb
<b>Annual Inflation rate</b>	7.03%	6.87%	7.08%	6.31%	5.61%

### WORLD INDICES & COMMODITIES UPDATE

	27.07	24.07	23.07	22.07	21.07
Gold	\$1,093	\$1,097	\$1,082	\$1,096	\$1,092
Crude Oil	\$47	\$49	\$48	\$49	\$50
Dow Jones	17,440	17,568	17,731	17,851	17,919
S&P 500	2,067	2,079	2,102	2,114	2,119
FTSE 100	6,505	6,579	6,655	6,767	6,769

### TODAY'S MAJOR ECONOMIC DATA & EVENTS

Time (Local)	Region	Data	Prior	Forecast
11.30	US	GBP Gross Domestic Product (QoQ)	0.4%	0.7%

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

Joel Mbuvi (Head of Treasury), Julius Kiriinya (Head Forex Sales Corporate Dealer), John Muli (Spot FX Dealer) and Elly Ooko (Money Market & FX Dealer). Email: [treasury@abcthebank.com](mailto:treasury@abcthebank.com).

While every attempt has been made to ensure that the information provided is accurate, AFRICAN BANKING CORPORATION LIMITED and its employees cannot be held responsible for any errors and no liability is acceptable for any loss or losses, which may arise from use of this information.