



AFRICAN BANKING CORPORATION LIMITED

Forex and Money Market Update

7th July, 2015.

FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Yesterday		Today		
USD/KES	99.65		99.8/100.3	
GBP	1.5641	154.77	1.5514/1.5602	154.84/156.17
EUR	1.1105	107.81	1.0981/1.1092	109.21/110.37
JPY	122.7	0.8102	122/123.21	0.812/0.8268
ZAR	12.14	8.24	11.74/12.71	7.85/8.67
INR	63.39	1.5558	63.12/65.55	1.5215/1.5887
AED	3.645	26.24	3.56/3.73	26.65/28.36
CHF	0.9304	102.2	0.9250/0.9467	103.33/106.81
UGX	2,984	32.95	3,070/3,163	30.73/31.9
TZS	2,002	22.83	2,070/2,124	20.72/21.61

MONEY MARKET UPDATE

	06.07	03.07	02.07	01.07	30.06	
Interbank Rate	8.8%	8.9%	9.4%	9.8%	11.9%	
NSE Share index	4,884	4,870	4,858	4,906	4,837	
T-Bond FXD1/2010/30	13.5%	13.5%	13.5%	13.5%	13.5%	
T-Bond FXD 2/2013/2	11.25%	11.25%	11.25%	11.25%	11.25%	
Treasury Bills		LIBOR		1 Mth		
Days	Current	Previous	USD	0.15%	0.23%	0.33%
91	8.16%	8.31%	GBP	0.49%	0.52%	0.69%
182	11.32%	10.55%	EUR	0.04 %	0.11%	0.20%
364	11.05%	11.07%	JPY	0.08%	0.12%	0.17%

LOCAL MARKET UPDATE.

The **Kenya shilling** weakened against the dollar on panic buying by importers as the shilling touched three year lows.

Equity Market: The NSE-20 share index fell by 14 point to close at 4,884.

Fixed income Market/Money Market: In the debt market, bonds worth Kes 2.2 billion were traded yesterday.

GLOBAL MARKETS UPDATE.

EUR: The Euro fell after a No vote win in Greek referendum with attention shifting to today's EU leader's special summit meeting.

INR: The Indian rupee weakened on strong importer demand.

GBP: The sterling pound fell on renewed fears for an earlier US rate hike.

GOLD: Gold was largely unchanged, seen falling on a globally strengthening US dollar.

CRUDE: Crude futures touched new lows on oversupply concerns.

UGX: The Ugandan shilling continued to pair losses against the dollar on panic buying by importers.

KENYA'S ECONOMIC INDICATORS

	May	Mar	Jan	Nov	Sep
CBR Rate	8.5%	8.5%	8.5%	8.50%	8.50%
	June	May	Apr	Mar	Feb
Annual Inflation rate	7.03%	6.87%	7.08%	6.31%	5.61%

WORLD INDICES & COMMODITIES UPDATE

	06.07	03.07	02.07	01.06	30.06
Gold	\$1,166	\$1,164	\$1,167	\$1,174	\$1,181
Crude Oil	\$56	\$58	\$58	\$60	\$60
Dow Jones	18,244	18,133	18,120	18,044	18,133
S&P 500	2,108	2,104	2,122	2,048	2,084
FTSE 100	6,724	6,844	6,825	6,854	6,771

TODAY'S MAJOR ECONOMIC DATA & EVENTS

Time (Local)	Region	Data	Prior	Forecast
17.00	GB	UK NIESR GDP estimate	0.6	-
17.00	US	US Redbook Index yy	1.7	-

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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