



AFRICAN BANKING CORPORATION LIMITED

Forex and Money Market Update

9th June, 2015.

FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Yesterday		Today		
USD/KES	97.05		97.7/98.2	
GBP	1.5345	149.84	1.5064/1.5545	147/148.5
EUR	1.1321	108.57	1.0931/1.1388	107/108.6
JPY	124.01	0.7945	122.31/125.57	0.774/.078
ZAR	12.23	8.12	11.7/12.6	7.6/9.95
INR	63.02	1.5145	62.67/64.81	1.5276/1.5421
AED	3.645	26.24	3.56/3.73	25.3/26.94
CHF	0.9318	103.6	0.9381/0.9644	102.01/107.56
UGX	2,999	32.21	3,000/3,098	31/33.85
TZS	2,014	19.94	1,931/2,087	19.1/20.94

MONEY MARKET UPDATE

	08.06	05.06	04.06	03.06	02.06	
Interbank Rate	13.7%	13.85%	13.81%	13.68%	13.5%	
NSE Share index	4,761	4,784	4,773	4,790	4,817	
T-Bond FXD1/2010/30	13.5%	13.5%	13.5%	13.5%	13.5%	
T-Bond FXD 2/2013/2	11.25%	11.25%	11.25%	11.25%	11.25%	
Treasury Bills		LIBOR		1 Mth		
Days	Current	Previous	USD	0.15%	0.23%	0.33%
91	8.16%	8.12%	GBP	0.49%	0.52%	0.69%
182	10.5%	10.5%	EUR	0.04 %	0.11%	0.20%
364	10.8%	10.8%	JPY	0.08%	0.12%	0.17%

LOCAL MARKET UPDATE.

The **Kenya shilling** weakened against the greenback on strong dollar demand from importers.

Equity Market: The NSE-20 share index rose by 23 points to close at 4,761.

Fixed income Market/Money Market: In the debt market, bonds worth Kes 1.14 billion were traded yesterday.

GLOBAL MARKETS UPDATE.

EUR: The Euro rebounded as investors unwound their Germany bund holdings on rising yields.

INR: The Indian rupee weakened due to sustained demand from commercial banks.

GBP: The sterling pound was largely unchanged with focus on BoE for cues.

GOLD: Gold treaded low on weak demand after release of last week's strong US jobs data.

CRUDE: Crude futures held to lows after Saudi pushed Opec cartels to hold production levels.

UGX: The Ugandan shilling weakened against the dollar on sustained demand from the energy sector.

KENYA'S ECONOMIC INDICATORS

	May	Mar	Jan	Nov	Sep
CBR Rate	8.5%	8.5%	8.5%	8.50%	8.50%
	May	Apr	Mar	Feb	Jan
Annual Inflation rate	6.87%	7.08%	6.31%	5.61%	5.53%

WORLD INDICES & COMMODITIES UPDATE

	08.06	05.06	04.06	03.06	02.06
Gold	\$1,176	\$1,168	\$1,176	\$1,1184	\$1,193
Crude Oil	\$58	\$59	\$61	\$60	\$62
Dow Jones	17,844	17,849	17,905	17,911	17,979
S&P 500	2,094	2,093	2,096	2,122	2,103
FTSE 100	6,811	6,804	6,859	6,895	6,934

TODAY'S MAJOR ECONOMIC DATA & EVENTS

Time (Local)	Region	Data	Prior	Forecast
12.00	EZ	EZ GDP yy	1	1
17.00	US	US Jolts job openings	4,994	5.03

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

Joel Mbuvi (Head of Treasury), Julius Kiriinya (Snr. Corporate Dealer), John Muli (Spot FX Dealer) and Brian Onyino (Corporate Dealer).

Email: treasury@abcthebank.com.

While every attempt has been made to ensure that the information provided is accurate, AFRICAN BANKING CORPORATION LIMITED and its employees cannot be held responsible for any errors and no liability is acceptable for any loss or losses, which may arise from use of this information.