



AFRICAN BANKING CORPORATION LIMITED

Forex and Money Market Update

20th Feb, 2014.

FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Yesterday		Today		
USD/KES	91.35		91.20/91.60	
GBP	1.538	140.77	1.5202/1.5588	138.17/142.55
EUR	1.1387	104.9	1.1218/1.1489	102.01/105.77
JPY	118.55	0.7752	117.23/120.21	0.7601/0.7851
ZAR	11.53	8.11	11.28/11.78	7.21/8.89
INR	61.98	1.4771	61.84/62.43	1.4548/1.4955
AED	3.645	24.85	3.56/3.73	24.39/25.70
CHF	0.9341	99.37	0.9305/0.9521	97.85/99.93
UGX	2,854	31.4	2,833/2894	30.98/31.82
TZS	1,825	19.84	1,800/1,850	19.67/20.41

MONEY MARKET UPDATE

	19.02	18.02	17.02	16.02	13.02	
Interbank Rate	5.6%	5.8%	5.9%	6.23%	6.4%	
NSE Share index	5,474	5,404	5,357	5,340	5,333	
T-Bond FXD1/2010/30	13.5%	13.5%	13.5%	13.5%	13.5%	
T-Bond FXD 2/2013/2	10.8%	10.6%	10.6%	10.6%	10.6%	
Treasury Bills		LIBOR		1 Mth	3Mth	6 Mth
Days	Current	Previous	USD	0.15%	0.23%	0.33%
91	8.64%	8.56%	GBP	0.49%	0.52%	0.69%
182	10.37%	10.4%	EUR	0.04 %	0.11%	0.20%
364	10.9%	10.94%	JPY	0.08%	0.12%	0.17%

LOCAL MARKET UPDATE.

The **Kenya shilling** traded water against the dollar on matching demand and supply.

Equity Market: The NSE-20 share index rose by 70 points to close at 5,474.

Fixed income Market/Money Market: In the debt market, bonds worth Kes 1.1 billion were traded yesterday.

GLOBAL MARKETS UPDATE.

EUR: The Euro fell on news of Germany's reservation to Greek's bailout terms.

INR: The Indian rupee opened higher against the dollar on subdued dollar demand from importers.

GBP: The sterling was unchanged against the greenback despite release of positive manufacturing data after earlier gains on dovish FOMC minutes.

GOLD: Gold edged up from seven week low after release of dovish US FOMC minutes.

CRUDE: US crude settled down to \$ 51 a barrel after government US data showed crude stocks hit record highs.

UGX: The Ugandan shilling held to gains against the dollar on low dollar demand from corporates.

KENYA'S ECONOMIC INDICATORS

	Jan	Nov	Sep	July	May
CBR Rate	8.5%	8.50%	8.50%	8.50%	8.50%
	Jan	Dec	Nov	Oct	Sep
Annual Inflation rate	5.53%	6.02%	6.09%	6.43%	6.6%

WORLD INDICES & COMMODITIES UPDATE

	19.02	18.02	17.02	16.02	13.02
Gold	\$1,205	\$1,204	\$1,227	\$1,227	\$1,220
Crude Oil	\$51	\$53	\$56	\$56	\$49
Dow Jones	19,986	17,969	18,019	18,019	17,862
S&P 500	2,097	2,091	2,097	2,096	2,062
FTSE 100	6,889	6,878	6,864	6,828	6,818

TODAY'S MAJOR ECONOMIC DATA & EVENTS

Time (Local)	Region	Data	Prior	Forecast
12.00	EZ	EZ Markit PMI	51	51.5
17.45	US	Markit Manufacturing PMI	53.9	53.6

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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