



AFRICAN BANKING CORPORATION LIMITED

Forex and Money Market Update

16th Feb, 2014.

FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Friday		Today		
USD/KES	91.55		91.35/91.75	
GBP	1.5161	139.01	1.5221/1.5589	139.17/142.71
EUR	1.1227	103.32	1.1228/1.1688	103.51/106.52
JPY	118.4	0.7705	117.91/121.55	0.7601/0.7865
ZAR	11.36	8.33	11.3/11.83	7.31/8.55
INR	61.91	1.4871	61.71/62.23	1.4588/1.4941
AED	3.645	24.85	3.56/3.73	24.39/25.70
CHF	0.9241	99.06	0.9135/0.9389	97.85/99.87
UGX	2,858	31.11	2,833/2894	30.98/31.82
TZS	1,825	19.92	1,800/1,850	19.67/20.33

MONEY MARKET UPDATE

	13.02	12.02	11.02	10.02	09.02	
Interbank Rate	6.1%	6.4%	7%	7.6%	7.7%	
NSE Share index	5,340	5,333	2,388	5,296	5,281	
T-Bond FXD1/2010/30	13.5%	13.5%	13.5%	13.5%	13.5%	
T-Bond FXD 2/2013/2	10.6%	10.6%	10.6%	10.6%	10.6%	
Treasury Bills		LIBOR		1 Mth	3Mth	6 Mth
Days	Current	Previous	USD	0.15%	0.23%	0.33%
91	8.56%	8.58%	GBP	0.49%	0.52%	0.69%
182	10.4%	10.362%	EUR	0.04 %	0.11%	0.20%
364	10.94%	10.987%	JPY	0.08%	0.12%	0.17%

LOCAL MARKET UPDATE.

The **Kenya shilling** was unchanged against the dollar on matching demand and supply.

Equity Market: The NSE-20 share index rose by 3 points to close at 5,340.

Fixed income Market/Money Market: In the debt market, bonds worth Kes 0.99 billion were traded on Friday.

GLOBAL MARKETS UPDATE.

EUR: The Euro held to its highs on renewed optimism for a successful Greek bailout.

INR: The Indian rupee weakened against the dollar on demand from energy corporates.

GBP: The sterling pound rose on hawkish BoE rate comments.

GOLD: Gold fell due to weak global demand for the physical bullion.

CRUDE: Crude rebounded after release of strong Chinese Industrial production numbers pointing to increased crude demand.

UGX: The Ugandan shilling weakened on mid month demand from energy corporates.

KENYA'S ECONOMIC INDICATORS

	Jan	Nov	Sep	July	May
CBR Rate	8.5%	8.50%	8.50%	8.50%	8.50%
	Jan	Dec	Nov	Oct	Sep
Annual Inflation rate	5.53%	6.02%	6.09%	6.43%	6.6%

WORLD INDICES & COMMODITIES UPDATE

	13.02	12.02	11.02	10.02	09.02
Gold	\$1,227	\$1,220	\$1,236	\$1,239	\$1,234
Crude Oil	\$56	\$49	\$52	\$52	\$52
Dow Jones	18,019	17,862	17,785	17,686	17,824
S&P 500	2,096	2,062	2,056	2,042	2,055
FTSE 100	6,828	6,818	6,831	6,853	6,853

TODAY'S MAJOR ECONOMIC DATA & EVENTS

Time (Local)	Region	Data	Prior	Forecast
24 hr	EZ	Euro group meeting	-	-
24 hr	US	US Holiday	-	-

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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