



# AFRICAN BANKING CORPORATION LIMITED

## Forex and Money Market Update

2<sup>nd</sup> Feb, 2014.

### FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Yesterday		Today		
<b>USD/KES</b>	91.7		91.50/91.90	
<b>GBP</b>	1.5117	139.44	1.4983/1.5377	136.94/141.94
<b>EUR</b>	1.1277	103.33	1.1110/1.1544	101.8/105.58
<b>JPY</b>	118.1	0.7733	115.44/119.96	0.7686/0.7978
<b>ZAR</b>	11.22	8.12	11.22/11.72	7.2/8.94
<b>INR</b>	61.25	1.4879	61.53/62.03	1.4672/1.5022
<b>AED</b>	3.645	24.85	3.56/3.73	24.25/25.55
<b>CHF</b>	0.898	104.84	0.896/0.9299	97.18/103.58
<b>UGX</b>	2,855	30.25	2,830/2890	28.6/30.99
<b>TZS</b>	1,790	19.18	1,730/1,820	18.79/19.44

### MONEY MARKET UPDATE

	30.01	29.01	28.01	27.01	26.01	
Interbank Rate	9%	8.9%	8.8%	8.3%	7.9%	
NSE Share index	5,212	5,194	5,207	5,213	5,210	
T-Bond FXD1/2010/30	13.5%	13.5%	13.5%	13.5%	13.5%	
T-Bond FXD 2/2013/2	10.6%	10.6%	10.6%	10.6%	10.6%	
Treasury Bills		LIBOR		1 Mth	3Mth	6 Mth
Days	Current	Previous	USD	0.15%	0.23%	0.33%
<b>91</b>	8.57%	8.68%	<b>GBP</b>	0.49%	0.52%	0.69%
<b>182</b>	10.33%	10.23%	<b>EUR</b>	0.04 %	0.11%	0.20%
<b>364</b>	10.98%	10.7%	<b>JPY</b>	0.08%	0.12%	0.17%

### LOCAL MARKET UPDATE.

The **Kenya shilling** was largely unchanged with tight shilling liquidity balancing off end month dollar demand.

**Equity Market:** The NSE-20 share index rose by 18 points to close at 5,212.

**Fixed income Market/Money Market:** In the debt market, bonds worth Kes 0.744 billion were traded on Friday.

### GLOBAL MARKETS UPDATE.

**EUR:** The Euro held to its lows against the greenback due to weak Germany inflation data.

**INR:** The Indian rupee fell against the dollar on end month dollar demand from importers.

**GBP:** The Sterling pound was little changed on a quiet week with focus on this week's BoE's press conference.

**GOLD:** Gold lost ground on a strengthening dollar and an ease to Greece anti EU rhetoric.

**CRUDE:** Crude was range bound seen weakening on rising US crude stockpiles.

**UGX:** The Ugandan shilling weakened on end month dollar demand from importers.

### KENYA'S ECONOMIC INDICATORS

	Jan	Nov	Sep	July	May
<b>CBR Rate</b>	8.5%	8.50%	8.50%	8.50%	8.50%
	Dec	Nov	Oct	Sep	Aug
<b>Annual Inflation rate</b>	6.02%	6.09%	6.43%	6.6%	8.36%

### WORLD INDICES & COMMODITIES UPDATE

	30.01	29.01	28.01	27.01	26.01
Gold	\$1,279	\$1,273	\$1,281	\$1,282	\$1,284
Crude Oil	\$48	\$44	\$48.4	\$48	\$46
Dow Jones	17,165	17,161	17,392	17,372	17,559
S&P 500	1,995	1,997	2,035	2,034	2,042
FTSE 100	6,732	6,770	6,798	6,800	6,809

### TODAY'S MAJOR ECONOMIC DATA & EVENTS

Time (Local)	Region	Data	Prior	Forecast
12.00	EZ	Euro Markit PMI	50.8	51
18.00	US	US ISM Manufacturing	55.5	55.54

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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