



AFRICAN BANKING CORPORATION LIMITED

Forex and Money Market Update

26th Jan, 2014.

FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Friday		Today		
USD/KES	91.75		91.5/91.9	
GBP	1.5200	138.62	1.4803/1.5192	135.2/140.5
EUR	1.1855	108.12	1.1044/1.1299	101.1/103.47
JPY	118.00	0.7729	115.91/119.55	0.7612/0.7802
ZAR	11.00	8.29	11.16/11.57	7.11/8.78
INR	62.00	1.4709	61.3/61.8	1.4648/1.5121
AED	3.645	24.85	3.56/3.73	24.25/25.55
CHF	1.0000	91.20	0.8501/0.889	102.41/107.84
UGX	2,850	31.25	2,820/2980	29.12/30.88
TZS	1,740	19.07	1,740/1,825	18.79/19.44

MONEY MARKET UPDATE

	23.01	22.01	21.01	20.01	19.01	
Interbank Rate	7.2%	7.17%	7%	7.1%	7%	
NSE Share index	5,217	5,172	5,160	5,159	5,177	
T-Bond FXD1/2010/30	13.5%	13.5%	13.5%	13.5%	13.5%	
T-Bond FXD 2/2013/2	10.6%	10.6%	10.6%	10.6%	10.6%	
Treasury Bills		LIBOR		1 Mth	3Mth	6 Mth
Days	Current	Previous	USD	0.15%	0.23%	0.33%
91	8.68%	8.6%	GBP	0.49%	0.52%	0.69%
182	10.23%	10.2%	EUR	0.04 %	0.11%	0.20%
364	10.7%	10.67%	JPY	0.08%	0.12%	0.17%

LOCAL MARKET UPDATE.

The **Kenya shilling** rebounded slightly on CBK intervention to shore up the shilling.

Equity Market: The NSE-20 share index rose by 45 points to close at 5,218.

Fixed income Market/Money Market: In the debt market, bonds worth Kes 0.772 billion were traded on Friday.

GLOBAL MARKETS UPDATE.

EUR: The Euro fell further to new lows against the dollar on news of start in quantitative easing in March by the ECB.

INR: The Indian rupee gained against the greenback on sustained foreign flows buying into equities.

GBP: The sterling was largely unchanged as investors awaited US data for rate hike cues.

GOLD: Gold rose to new highs on sustained safe haven bids.

CRUDE: Crude rose slightly on news of a no change in crude policy from the new Saudi King successor.

UGX: The Ugandan shilling gained against the dollar on intervention by the central bank.

KENYA'S ECONOMIC INDICATORS

	Jan	Nov	Sep	July	May
CBR Rate	8.5%	8.50%	8.50%	8.50%	8.50%
	Dec	Nov	Oct	Sep	Aug
Annual Inflation rate	6.02%	6.09%	6.43%	6.6%	8.36%

WORLD INDICES & COMMODITIES UPDATE

	23.01	22.01	21.01	20.01	19.01
Gold	\$1,292	\$1,289	\$1,278	\$1,277	\$1,260
Crude Oil	\$48	\$47	\$48	\$48	\$48
Dow Jones	17,672	17,521	17,512	17,511	17,320
S&P 500	2,044	2,025	2,020	2,019	1,993
FTSE 100	6,768	6,639	6,591	6,550	6,401

TODAY'S MAJOR ECONOMIC DATA & EVENTS

Time (Local)	Region	Data	Prior	Forecast
13.00	EZ	EZ Retail sales	1.5	-
18.30	US	Dallas Fed Manufacturing	4.1	-

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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