



AFRICAN BANKING CORPORATION LIMITED

Forex and Money Market Update

13th Jan, 2014.

FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Yesterday		Today		
USD/KES	91.20		91.05/91.45	
GBP	1.5200	138.62	1.5080/1.5257	137.13/139.30
EUR	1.1855	108.12	1.1750/1.1958	106.67/109.16
JPY	118.00	0.7729	117.9/121.35	0.7494/0.7849
ZAR	11.00	8.29	11.00/12.25	7.54/8.27
INR	62.00	1.4709	63.00/64.00	1.4140/1.4444
AED	3.645	24.85	3.56/3.73	24.25/25.55
CHF	1.0000	91.20	1.0000/1.0100	89.60/91.00
UGX	2,850	31.25	2,740/2,790	30.10/30.30
TZS	1,740	19.07	1,710/1,760	18.79/19.44

MONEY MARKET UPDATE

	12.01	09.01	08.01	07.01	06.01	
Interbank Rate	6.8%	7.22%	7.24%	7.58%	7.36%	
NSE Share index	5,122	5,103	5,121	5,112	5,091	
T-Bond FXD1/2010/30	13.5%	13.5%	13.5%	13.5%	13.5%	
T-Bond FXD 2/2013/2	10.6%	10.6%	10.7%	10.9%	10.9%	
Treasury Bills		LIBOR		1 Mth	3Mth	6 Mth
Days	Current	Previous	USD	0.15%	0.23%	0.33%
91	8.52%	8.53%	GBP	0.49%	0.52%	0.69%
182	10.2%	10.04%	EUR	0.04%	0.11%	0.20%
364	10.67%	10.68%	JPY	0.08%	0.12%	0.17%

LOCAL MARKET UPDATE.

The **Kenya shilling** weakened against the dollar on mid month dollar demand from corporates.

Equity Market: The NSE-20 share index rose by 1 point to close at 5,122.

Fixed income Market/Money Market: In the debt market, bonds worth Kes 0.21 billion were traded on Friday.

GLOBAL MARKETS UPDATE.

EUR: The Euro rose on evening trade against the dollar majorly on profit taking from investors.

INR: The Indian rupee gained against the dollar on strong inflows buying into equities.

GBP: The sterling rose against the dollar on positive sentiment ahead of today's CPI numbers.

GOLD: Gold surged for a third consecutive day as Greek crisis spur demand for the bullion.

CRUDE: Crude fell on oversupply concerns and weak demand outlook for 2015.

UGX: The Ugandan shilling weakened on the back of the central bank's buying of dollars in the market to shore up its dollar reserve.

KENYA'S ECONOMIC INDICATORS

	Nov	Sep	July	May	Mar
CBR Rate	8.5%	8.50%	8.50%	8.50%	8.50%
	Dec	Nov	Oct	Sep	Aug
Annual Inflation rate	6.02%	6.09%	6.43%	6.6%	8.36%

WORLD INDICES & COMMODITIES UPDATE

	12.01	09.01	08.01	07.01	06.01
Gold	\$1,235	\$1,212	\$1,185	\$1,190	\$1,196
Crude Oil	\$47	\$53	\$54	\$53	\$55
Dow Jones	17,907	17,584	17,823	18,038	18,053
S&P 500	2,025	2,021	2,090	2,088	2,082
FTSE 100	6,501	6,417	6,566	6,633	6,609

TODAY'S MAJOR ECONOMIC DATA & EVENTS

Time (Local)	Region	Data	Prior	Forecast
12.30	GB	GB CPI	1	0.7
15.30	US	US NFIB	98.1	-

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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