



AFRICAN BANKING CORPORATION LIMITED

Forex and Money Market Update

9th Jan, 2014.

FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Yesterday		Today		
USD/KES	91.05		90.95/91.35	
GBP	1.5575	141.10	1.492/1.5350	136.11/139.58
EUR	1.2175	110.30	1.1704/1.1978	105.27/109.99
JPY	120.5	0.7518	117.9/121.35	0.7494/0.7849
ZAR	11.00	8.23	11.00/12.25	7.54/8.27
INR	63.15	1.4347	63.00/64.00	1.4140/1.4444
AED	3.645	24.85	3.56/3.73	24.25/25.55
CHF	0.9900	91.51	1.0000/1.0100	89.60/91.00
UGX	2,775	30.63	2,740/2,790	30.10/30.30
TZS	1,700	18.76	1,710/1,760	18.79/19.44

MONEY MARKET UPDATE

	08.01	07.01	06.01	05.01	02.01
Interbank Rate	7.1%	7.22%	7.24%	7.58%	7.36%
NSE Share index	5,098	5,103	5,089	5,112	5,091
T-Bond FXD1/2010/30	13.5%	13.5%	13.5%	13.5%	13.5%
T-Bond FXD 2/2013/2	10.6%	10.6%	10.7%	10.9%	10.9%
Treasury Bills		LIBOR	1 Mth	3Mth	6 Mth
Days	Current	Previous	USD		
91	8.52%	8.53%	GBP	0.49%	0.52%
182	10.2%	10.04%	EUR	0.04%	0.11%
364	10.67%	10.68%	JPY	0.08%	0.12%

LOCAL MARKET UPDATE.

The **Kenya shilling** weakened on persistent demand from importers.

Equity Market: The NSE-20 share index fell by 4 point to close at 5,098.

Fixed income Market/Money Market: In the debt market, bonds worth Kes 0.35 billion were traded on Friday.

GLOBAL MARKETS UPDATE.

EUR: The Euro lost paise against the green back on ECB's remarks for a possible stimulus package to aid the EU.

INR: The Indian rupee gained against the dollar on persistent selling of the greenback by banks and hopes of capital inflows in view of strong equity market.

GBP: The sterling fell on release of weak UK CPI numbers.

GOLD: Gold rose for a second consecutive day as Greek crisis spur demand for the yellow metal.

CRUDE: Crude fell to under \$50 a barrel due to continued oversupply concerns from the US shale drillers.

UGX: The Ugandan shilling weakened on the back of the central bank's buying of dollars in the market to shore up its dollar reserve.

KENYA'S ECONOMIC INDICATORS

	Nov	Sep	July	May	Mar
CBR Rate	8.5%	8.50%	8.50%	8.50%	8.50%
	Dec	Nov	Oct	Sep	Aug
Annual Inflation rate	6.02%	6.09%	6.43%	6.6%	8.36%

WORLD INDICES & COMMODITIES UPDATE

	08.01	07.01	06.01	05.01	02.01
Gold	\$1,212	\$1,211	\$1,185	\$1,190	\$1,196
Crude Oil	\$49	\$53	\$54	\$53	\$55
Dow Jones	17,907	17,584	17,823	18,038	18,053
S&P 500	2,025	2,021	2,090	2,088	2,082
FTSE 100	6,417	6,547	6,566	6,633	6,609

TODAY'S MAJOR ECONOMIC DATA & EVENTS

Time (Local)	Region	Data	Prior	Forecast
04.30	US	US Nonfarm payrolls	240	321
04.30	US	US Unemployment rate	5.8	5.7

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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