



AFRICAN BANKING CORPORATION LIMITED

Forex and Money Market Update

19th Nov, 2014.

FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Yesterday		Today		
USD/KES	89.95		89.95/90.35	
GBP	1.5771	141.29	1.5509/1.5807	139.44/143.18
EUR	1.2448	112.16	1.2371/1.2681	110.97/113.99
JPY	115.37	0.781	115.81/118.21	0.7614/0.7964
ZAR	11.17	8.15	10.72/11.22	7.87/8.98
INR	61.73	1.4558	61.32/61.82	1.4484/1.4842
AED	3.645	24.81	3.56/3.73	23.84/25.10
CHF	0.9542	93.22	0.9501/0.9702	92.34/94.48
UGX	2,694	29.75	2,705/2,775	29.01/30.48
TZS	1,721	18.72	1,692/1,754	18.11/19.53

MONEY MARKET UPDATE

	18.10	17.10	14.10	13.10	12.10	
Interbank Rate	6.5%	6.4%	6.8%	7.4%	7.4%	
NSE Share index	5,108	5,111	5,123	5,098	5,101	
T-Bond FXD1/2010/30	13.5%	13.5%	13.5%	13.5%	13.5%	
T-Bond FXD 2/2013/2	10.9%	10.9%	10.9%	10.9%	10.9%	
Treasury Bills			LIBOR	1 Mth	3Mth	6 Mth
Days	Current	Previous	USD	0.15%	0.23%	0.33%
91	8.6%	8.69%	GBP	0.49%	0.52%	0.69%
182	9.21%	9.18%	EUR	0.04 %	0.11%	0.20%
364	10.21%	10.24%	JPY	0.08%	0.12%	0.17%

LOCAL MARKET UPDATE.

The **Kenya shilling** weakened against the dollar on increased dollar demand from importers.

Equity Market: The NSE-20 share index fell by 3 points to close at 5,108.

Fixed income Market/Money Market: In the debt market, bonds worth Kes 0.328 billion were traded yesterday.

GLOBAL MARKETS UPDATE.

EUR: The Euro fell against the dollar due to release of weak Germany PPI data.

INR: The Indian rupee was little changed against the dollar with investors keenly awaiting the RBA policy speech due tomorrow for cues.

GBP: The Sterling gained a tad on strong CPI pointing to a steady UK economic recovery.

GOLD: Gold held to highs on sustained safe haven bids Russia said to be stockpiling bullion reserves boosting demand for the yellow metal.

CRUDE: Crude fell further on global oversupply glut concerns.

UGX: The Ugandan shilling treaded water against the dollar on matching demand and supply.

KENYA'S ECONOMIC INDICATORS

	Nov	Sep	July	May	Mar
CBR Rate	8.5%	8.50%	8.50%	8.50%	8.50%
	Oct	Sep	Aug	July	June
Annual Inflation rate	6.43%	6.6%	8.36%	7.67%	7.39%

WORLD INDICES & COMMODITIES UPDATE

	18.10	17.10	14.10	13.10	12.10
Gold	\$1,192	\$1,187	\$1,187	\$1,158	\$1,166
Crude Oil	\$74	\$75	\$75	\$74	\$77
Dow Jones	17,688	17,564	17,635	17,653	17,494
S&P 500	2,052	2,032	2,039	2,039	2,029
FTSE 100	6,641	6,645	6,654	6,635	6,601

TODAY'S MAJOR ECONOMIC DATA & EVENTS

Time (Local)	Region	Data	Prior	Forecast
14.30	GB	BoE minutes	-	-
24.00	US	US Fed FOMC Minutes	-	-

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

Joel Mbuvi (Head of Treasury), Julius Kiriinya (Snr. Corporate Dealer), John Muli (Spot FX Dealer), Muthoni Mwangi (MM Dealer) and Brian Onyino (Corporate Dealer). Email: treasury@abcthebank.com.

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