



# AFRICAN BANKING CORPORATION LIMITED

## Forex and Money Market Update

10<sup>th</sup> Dec, 2014.

### FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Yesterday		Today		
<b>USD/KES</b>	90.4		90.25/90.65	
<b>GBP</b>	1.5564	141.88	1.5521/1.5778	140.01/142.98
<b>EUR</b>	1.2269	112.18	1.2143/1.2511	109.21/113.22
<b>JPY</b>	120.01	0.7501	118.14/120.78	0.7311/0.7611
<b>ZAR</b>	10.82	8.25	10.61/11.12	7.48/8.91
<b>INR</b>	61.8	1.4561	61.5/62	1.4405/1.4651
<b>AED</b>	3.645	24.81	3.56/3.73	23.84/25.10
<b>CHF</b>	0.9722	93.22	0.961/0.9824	92.1/94.62
<b>UGX</b>	2,744	29.71	2,730/2,790	29.12/30.74
<b>TZS</b>	1,735	18.82	1,700/1,770	18.14/19.59

### MONEY MARKET UPDATE

	09.12	08.12	05.12	04.12	03.12	
Interbank Rate	6.6%	6.7%	6.8%	6.3%	6.1%	
NSE Share index	5,174	5,194	5,185	5,170	5,111	
T-Bond FXD1/2010/30	13.5%	13.5%	13.5%	13.5%	13.5%	
T-Bond FXD 2/2013/2	10.9%	10.9%	10.9%	10.9%	10.9%	
Treasury Bills			LIBOR	1 Mth	3Mth	6 Mth
Days	Current	Previous	USD	0.15%	0.23%	0.33%
<b>91</b>	8.615%	8.6%	<b>GBP</b>	0.49%	0.52%	0.69%
<b>182</b>	9.31%	9.28%	<b>EUR</b>	0.04 %	0.11%	0.20%
<b>364</b>	10.28%	10.25%	<b>JPY</b>	0.08%	0.12%	0.17%

### LOCAL MARKET UPDATE.

The **Kenya shilling** weakened on sustained mid month demand for the dollar ahead of the Christmas break.

**Equity Market:** The NSE-20 share index fell by 20 points to close at 5,174.

**Fixed income Market/Money Market:** In the debt market, bonds worth Kes0.799 billion were traded yesterday.

### GLOBAL MARKETS UPDATE.

**EUR:** The Euro extended its correction against the dollar on positive Germany and France data.

**INR:** The Indian rupee fell, tracking decline in shares seen trading range bound in coming weeks.

**GBP:** The sterling rose against the dollar to shrug of weak manufacturing data on renewed rate hike fears.

**GOLD:** Gold rose as lower dollar and equities spur demand for the physical bullion.

**CRUDE:** Crude fell as Saudi announced further crude price cuts to defend market share.

**UGX:** The Ugandan shilling weakened against the dollar on mid month demand from energy corporates.

### KENYA'S ECONOMIC INDICATORS

	Nov	Sep	July	May	Mar
<b>CBR Rate</b>	8.5%	8.50%	8.50%	8.50%	8.50%
	Nov	Oct	Sep	Aug	July
<b>Annual Inflation rate</b>	6.09%	6.43%	6.6%	8.36%	7.67%

### WORLD INDICES & COMMODITIES UPDATE

	09.12	08.12	05.12	04.12	03.12
Gold	\$1,231	\$1,200	\$1,206	\$1,200	\$1,178
Crude Oil	\$62	\$62	\$67	\$67	\$66
Dow Jones	17,801	17,959	17,913	17,880	17,752
S&P 500	2,060	2,075	2,074	2,065	2,057
FTSE 100	6,529	6,743	6,717	6,742	6,659

### TODAY'S MAJOR ECONOMIC DATA & EVENTS

Time (Local)	Region	Data	Prior	Forecast
13.00	EZ	France Industrial production	-5.1	-
15.00	US	US Mortgage applications	-7.3	-

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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