



AFRICAN BANKING CORPORATION LIMITED

Forex and Money Market Update

3rd Dec, 2014.

FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Yesterday		Today		
USD/KES	90.2		90/90.40	
GBP	1.5761	141.81	1.5321/1.5767	140.11/143.38
EUR	1.2468	112.15	1.2374/1.2684	110.18/113.71
JPY	116.18	0.7512	118.18/120.39	0.741/0.7655
ZAR	10.82	8.25	10.61/11.12	7.48/8.91
INR	61.74	1.4561	61.42/62.18	1.4405/1.4653
AED	3.645	24.81	3.56/3.73	23.84/25.10
CHF	0.9622	93.22	0.951/0.9749	92.1/94.37
UGX	2,744	29.71	2,750/2,810	29.12/30.74
TZS	1,735	18.82	1,700/1,770	18.14/19.59

MONEY MARKET UPDATE

	02.12	01.12	28.10	27.10	26.10	
Interbank Rate	6.8	6.3%	6.1%	6.2%	6.2%	
NSE Share index	5,170	5,173	5,156	5,174	5,138	
T-Bond FXD1/2010/30	13.5%	13.5%	13.5%	13.5%	13.5%	
T-Bond FXD 2/2013/2	10.9%	10.9%	10.9%	10.9%	10.9%	
Treasury Bills		LIBOR		1 Mth	3Mth	6 Mth
Days	Current	Previous	USD	0.15%	0.23%	0.33%
91	8.6%	8.59%	GBP	0.49%	0.52%	0.69%
182	9.28%	9.2%	EUR	0.04 %	0.11%	0.20%
364	10.25%	10.24%	JPY	0.08%	0.12%	0.17%

LOCAL MARKET UPDATE.

The **Kenya shilling** weakened against the dollar on sustained demand from importers for the green back.

Equity Market: The NSE-20 share index fell by 3 points to close at 5,170.

Fixed income Market/Money Market: In the debt market, bonds worth Kes 0.739 billion were traded yesterday.

GLOBAL MARKETS UPDATE.

EUR: The Euro weakened against the dollar in line with a basket on major currencies on hawkish Fed's Fisher's comments for an earlier US rate hike.

INR: The Indian rupee closed higher than the green back after the RBA kept interest rates unchanged.

GBP: The sterling fell on renewed US rate hike sentiment.

GOLD: Gold fell after new month highs on a strengthening US dollar.

CRUDE: Crude rose marginally on profit taking by investors seen to fall in coming days.

UGX: The Ugandan shilling weakened against the dollar on dollar demand from importers.

KENYA'S ECONOMIC INDICATORS

	Nov	Sep	July	May	Mar
CBR Rate	8.5%	8.50%	8.50%	8.50%	8.50%
	Nov	Oct	Sep	Aug	July
Annual Inflation rate	6.09%	6.43%	6.6%	8.36%	7.67%

WORLD INDICES & COMMODITIES UPDATE

	02.12	01.12	28.10	27.10	26.10
Gold	\$1,200	\$1,178	\$1,156	\$1,182	\$1,197
Crude Oil	\$67	\$66	\$64	\$68	\$74
Dow Jones	17,880	17,752	17,828	17,828	17,801
S&P 500	2,065	2,057	2,067	2,073	2,067
FTSE 100	6,742	6,659	6,723	6,723	6,735

TODAY'S MAJOR ECONOMIC DATA & EVENTS

Time (Local)	Region	Data	Prior	Forecast
15.00	US	US MBA Applications	-4.3	-
17.45	US	US Markit PMI composite	57.2	-

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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