



AFRICAN BANKING CORPORATION LIMITED

Forex and Money Market Update

30th Oct, 2014.

FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Yesterday		Today		
USD/KES	89.25		89.05/89.45	
GBP	1.6125	142.94	1.5891/1.6101	141.23/143.79
EUR	1.2719	112.43	1.2481/1.2724	111.02/114.08
JPY	107.54	0.8217	107.81/109.92	0.8104/0.8321
ZAR	10.74	8.11	10.53/11.03	7.97/8.98
INR	60.91	1.456	61/61.52	1.4463/1.4668
AED	3.645	24.81	3.56/3.73	23.84/25.10
CHF	0.953	94.03	0.9481/0.9689	92.14/95.98
UGX	2,631	29.6	2,666/2,715	29.23/30.43
TZS	1,655	18.52	1,680/1,730	18.11/19.53

MONEY MARKET UPDATE

	29.10	28.10	27.10	24.10	23.10	
Interbank Rate	7.2%	7%	6.9%	6.4%	6.8%	
NSE Share index	5,221	5,199	5,174	5,197	5,259	
T-Bond FXD1/2010/30	13.5%	13.5%	13.5%	13.5%	13.5%	
T-Bond FXD 2/2013/2	10.9%	10.9%	10.9%	10.9%	10.9%	
Treasury Bills			LIBOR	1 Mth	3Mth	6 Mth
Days	Current	Previous	USD	0.15%	0.23%	0.33%
91	8.7%	8.71%	GBP	0.49%	0.52%	0.69%
182	9.105%	9%	EUR	0.04 %	0.11%	0.20%
364	10.257%	10.23%	JPY	0.08%	0.12%	0.17%

LOCAL MARKET UPDATE.

The **Kenya shilling** treaded water against the dollar with losses on end month demand being capped with foreign flows buying into government bond.

Equity Market: The NSE-20 share index rose by 22 points to close at 5,221.

Fixed income Market/Money Market: In the debt market, bonds worth Kes 0.835 billion were traded yesterday.

GLOBAL MARKETS UPDATE.

EUR: News of an end in US Fed stimulus program plunged the Euro to new month lows against the dollar.

INR: The Indian rupee lost ground against the greenback on bullish Fed comments on a recovering US economy coupled with strong end month demand for the dollar from importers.

GBP: The sterling touched new lows against the dollar in line with a basket of major currency on news of an end in US bond buying program.

GOLD: Reduced demand for the physical bullion by investors buying into US dollar investment resulted in fresh month lows in Gold prices after news of an end in US Fed stimulus.

CRUDE: Crude was largely unchanged ahead of today's US inventories data.

UGX: The Ugandan shilling was largely unchanged on matching demand and supply.

KENYA'S ECONOMIC INDICATORS

	Sep	July	May	Mar	Jan
CBR Rate	8.50%	8.50%	8.50%	8.50%	8.50%
	Sep	Aug	July	June	May
Annual Inflation rate	6.6%	8.36%	7.67%	7.39%	7.3%

WORLD INDICES & COMMODITIES UPDATE

	29.10	28.10	27.10	24.10	23.10
Gold	\$1,214	\$1,230	\$1,230	\$1,231	\$1,230
Crude Oil	\$82	\$81	\$79	\$81	\$81
Dow Jones	16,974	17,006	16,777	16,805	16,678
S&P 500	1,982	1,985	1,957	1,965	1,951
FTSE 100	6,454	6,402	6,349	6,389	6,419

TODAY'S MAJOR ECONOMIC DATA & EVENTS

Time (Local)	Region	Data	Prior	Forecast
11.55	EZ	Euro Unemployment rate	6.7	6.7
15.30	US	US GDP Annualized	4.6	3
16.00	ez	EZ CPI	0.8	0.9

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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