



AFRICAN BANKING CORPORATION LIMITED

Forex and Money Market Update

6th Nov, 2014.

FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Yesterday		Today		
USD/KES	89.65		89.45/89.85	
GBP	1.6076	143.44	1.584/1.6115	141.53/144.24
EUR	1.2514	112.11	1.2421/1.2637	111.09/113.28
JPY	112.33	0.7824	114.06/115.85	0.7704/0.8011
ZAR	10.79	8.15	10.76/11.26	7.87/8.98
INR	61.24	1.4611	61/61.52	1.4489/1.4688
AED	3.645	24.81	3.56/3.73	23.84/25.10
CHF	0.9635	94.19	0.953/0.9733	92.04/94.28
UGX	2,694	29.75	2,660/2,720	29.23/30.43
TZS	1,695	18.87	1,682/1,732	18.11/19.53

MONEY MARKET UPDATE

	05.10	04.10	03.10	31.10	30.10	
Interbank Rate	7.4%	7.6%	7.2%	7%	6.9%	
NSE Share index	5,101	5,151	5,195	5,233	5,199	
T-Bond FXD1/2010/30	13.5%	13.5%	13.5%	13.5%	13.5%	
T-Bond FXD 2/2013/2	10.9%	10.9%	10.9%	10.9%	10.9%	
Treasury Bills		LIBOR		1 Mth	3Mth	6 Mth
Days	Current	Previous	USD	0.15%	0.23%	0.33%
91	8.67%	8.7%	GBP	0.49%	0.52%	0.69%
182	9.18%	9.105%	EUR	0.04 %	0.11%	0.20%
364	10.24%	10.257%	JPY	0.08%	0.12%	0.17%

LOCAL MARKET UPDATE.

The **Kenya shilling** was unchanged against the dollar on matching demand and supply.

Equity Market: The NSE-20 share index fell by 50 points to close at 5,101.

Fixed income Market/Money Market: In the debt market, bonds worth Kes 0.65 billion were traded yesterday.

GLOBAL MARKETS UPDATE.

EUR: The Euro rose against the dollar after ECB clarified the Euro zone shall not resort to a stimulus monetary policy.

INR: The Indian rupee weakened on a strong dollar across major currencies.

GBP: The sterling was largely unchanged ahead of today's interest rate decision.

GOLD: Gold fell further as investors bought into dollar investments shunning demand for the bullion.

CRUDE: Crude rose on negative US crude stockpiles after an earlier fall prompted by Saudi Arabia price cuts to US December deliveries.

UGX: The Ugandan shilling strengthened on suppressed dollar demand from importers and commercial banks.

KENYA'S ECONOMIC INDICATORS

	Nov	Sep	July	May	Mar
CBR Rate	8.5%	8.50%	8.50%	8.50%	8.50%
	Oct	Sep	Aug	July	June
Annual Inflation rate	6.43%	6.6%	8.36%	7.67%	7.39%

WORLD INDICES & COMMODITIES UPDATE

	05.10	04.10	03.10	31.10	30.10
Gold	\$1,142	\$1,168	\$1,170	\$1,172	\$1,214
Crude Oil	\$78	\$76	\$81	\$80	\$82
Dow Jones	17,484	17,257	17,286	17,390	16,974
S&P 500	2,024	2,006	2,010	2,018	1,982
FTSE 100	6,539	6,474	6,504	6,546	6,454

TODAY'S MAJOR ECONOMIC DATA & EVENTS

Time (Local)	Region	Data	Prior	Forecast
15.00	GB	BoE Asset purchase	375 B	375 B
16.30	EZ	ECB Monetary policy	-	-
16.30	US	US Initial jobless claims	287 k	285 k

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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