



AFRICAN BANKING CORPORATION LIMITED

Forex and Money Market Update

4th Nov, 2014.

FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Yesterday		Today		
USD/KES	89.35		89.45/89.85	
GBP	1.6125	142.94	1.589/1.612	142.21/144.59
EUR	1.2719	112.43	1.2402/1.2614	110.62/114.1
JPY	107.54	0.8217	111.21/114.61	0.7795/0.8018
ZAR	10.74	8.11	10.62/11.12	7.87/8.98
INR	60.91	1.456	59.88/61.51	1.4533/1.4699
AED	3.645	24.81	3.56/3.73	23.84/25.10
CHF	0.953	94.03	0.9531/0.9729	92.04/95.88
UGX	2,631	29.6	2,666/2,715	29.23/30.43
TZS	1,655	18.52	1,680/1,730	18.11/19.53

MONEY MARKET UPDATE

	04.10	31.10	30.10	29.10	28.10	
Interbank Rate	7.6%	7.2%	7%	6.9%	6.4%	
NSE Share index	5,191	5,195	5,233	5,199	5,174	
T-Bond FXD1/2010/30	13.5%	13.5%	13.5%	13.5%	13.5%	
T-Bond FXD 2/2013/2	10.9%	10.9%	10.9%	10.9%	10.9%	
Treasury Bills			LIBOR	1 Mth	3Mth	6 Mth
Days	Current	Previous	USD	0.15%	0.23%	0.33%
91	8.67%	8.7%	GBP	0.49%	0.52%	0.69%
182	9.105%	9%	EUR	0.04 %	0.11%	0.20%
364	10.257%	10.23%	JPY	0.08%	0.12%	0.17%

LOCAL MARKET UPDATE.

The **Kenya shilling** weakened on heightened insecurity concerns and a dip in inflation.

Equity Market: The NSE-20 share index fell by 4 points to close at 5,191.

Fixed income Market/Money Market: In the debt market, bonds worth Kes 0.8 billion were traded yesterday.

GLOBAL MARKETS UPDATE.

EUR: The Euro was unchanged ahead of US factory orders to be released today.

INR: The Indian rupee weakened against the dollar in tandem with a basket of other major currencies on the back of a strengthening dollar.

GBP: The treaded water as investors squared their positions ahead of this week's BOE conference for cues.

GOLD: Gold touched year lows on investor flight as the bullion lost its safe haven appeal to the dollar.

CRUDE: Crude held to its lows amid over supply concerns.

UGX: The Ugandan was largely unchanged against the dollar on matching demand and supply.

KENYA'S ECONOMIC INDICATORS

	Sep	July	May	Mar	Jan
CBR Rate	8.50%	8.50%	8.50%	8.50%	8.50%
	Oct	Sep	Aug	July	June
Annual Inflation rate	6.43%	6.6%	8.36%	7.67%	7.39%

WORLD INDICES & COMMODITIES UPDATE

	03.10	31.10	30.10	29.10	28.10
Gold	\$1,170	\$1,172	\$1,214	\$1,230	\$1,230
Crude Oil	\$81	\$80	\$82	\$81	\$79
Dow Jones	17,286	17,390	16,974	17,006	16,777
S&P 500	2,010	2,018	1,982	1,985	1,957
FTSE 100	6,504	6,546	6,454	6,402	6,349

TODAY'S MAJOR ECONOMIC DATA & EVENTS

Time (Local)	Region	Data	Prior	Forecast
15.30	US	US Trade balance	-40.1 B	-40 B
18.00	US	US Factory orders MM	-10.1	-0.6

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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