



AFRICAN BANKING CORPORATION LIMITED

Forex and Money Market Update

28th Oct, 2014.

FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Yesterday		Today		
USD/KES	89.35		89.15/89.55	
GBP	1.6085	142.14	1.608/1.6139	141.63/143.19
EUR	1.2719	112.03	1.2671/1.2799	111.62/114.98
JPY	107.04	0.8217	106.91/108.72	0.8164/0.8361
ZAR	10.74	8.11	10.54/11.05	7.87/8.55
INR	60.91	1.456	60.9/61.4	1.4559/1.4769
AED	3.645	24.81	3.56/3.73	23.84/25.10
CHF	0.953	94.03	0.9431/0.9589	93.14/94.84
UGX	2,631	29.6	2,676/2,725	29.13/30.23
TZS	1,655	18.52	1,680/1,730	18.11/19.53

MONEY MARKET UPDATE

	27.10	24.10	23.10	22.10	17.10	
Interbank Rate	6.9%	6.4%	6.8%	5.85%	6.2%	
NSE Share index	5,174	5,197	5,259	5,304	5,311	
T-Bond FXD1/2010/30	13.5%	13.5%	13.5%	13.5%	13.5%	
T-Bond FXD 2/2013/2	10.9%	10.9%	10.9%	10.9%	10.9%	
Treasury Bills			LIBOR	1 Mth	3Mth	6 Mth
Days	Current	Previous	USD	0.15%	0.23%	0.33%
91	8.7%	8.71%	GBP	0.49%	0.52%	0.69%
182	9%	8.98%	EUR	0.04 %	0.11%	0.20%
364	10.23%	10.17%	JPY	0.08%	0.12%	0.17%

LOCAL MARKET UPDATE.

The **Kenya shilling** fell to new month lows against the dollar on end month demand from importers.

Equity Market: The NSE-20 share index fell by 23 points to close at 5,174.

Fixed income Market/Money Market: In the debt market, bonds worth Kes 0.498 billion were traded yesterday.

GLOBAL MARKETS UPDATE.

EUR: The Euro was little changed against the dollar as investors awaited US data for cues.

INR: The Indian rupee weakened to new month lows on strong dollar demand from importers.

GBP: The sterling gained against the dollar on weak US PMI data.

GOLD: Gold was little changed ahead of US tapering decision due this week.

CRUDE: Crude fell on increased US inventory stockpiles.

UGX: The Ugandan shilling was unchanged against the dollar on matching demand and supply.

KENYA'S ECONOMIC INDICATORS

	Sep	July	May	Mar	Jan
CBR Rate	8.50%	8.50%	8.50%	8.50%	8.50%
	Sep	Aug	July	June	May
Annual Inflation rate	6.6%	8.36%	7.67%	7.39%	7.3%

WORLD INDICES & COMMODITIES UPDATE

	27.10	24.10	23.10	22.10	16.10
Gold	\$1,230	\$1,231	\$1,230	\$1,242	\$1,245
Crude Oil	\$79	\$81	\$81	\$80	\$83
Dow Jones	16,777	16,805	16,678	16,461	16,117
S&P 500	1,957	1,965	1,951	1,927	1,863
FTSE 100	6,349	6,389	6,419	6,400	6,196

TODAY'S MAJOR ECONOMIC DATA & EVENTS

Time (Local)	Region	Data	Prior	Forecast
15.30	US	US Durable goods	-18.4	0.6
17.00	US	US Consumer confidence	86	87

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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