



AFRICAN BANKING CORPORATION LIMITED

Forex and Money Market Update

16th Oct, 2014.

FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Yesterday		Today		
USD/KES	89.25		89.10/89.50	
GBP	1.6125	142.54	1.5861/1.6154	140.53/142.88
EUR	1.2699	112.03	1.2756/1.2982	112.19/113.87
JPY	107.33	0.8288	105.47/107.10	0.8254/0.8378
ZAR	11.81	8.2	10.60/11.24	7.87/8.27
INR	61.24	1.456	61.01/61.51	1.4489/1.4621
AED	3.645	24.81	3.56/3.73	23.84/25.10
CHF	0.953	94.03	0.9380/0.9540	93.04/94.25
UGX	2,631	29.6	2,630/2,680	29.43/30.13
TZS	1,655	18.52	1,660/1,710	18.57/19.22

MONEY MARKET UPDATE

	15.10	14.10	13.10	10.10	09.10	
Interbank Rate	5.7%	5.85%	6.2%	6.40%	6.47%	
NSE Share index	5,304	5,299	5,311	5,280	5,273	
T-Bond FXD1/2010/30	13.5%	13.5%	13.5%	13.5%	13.5%	
T-Bond FXD 2/2013/2	10.9%	10.9%	10.9%	10.9%	10.9%	
Treasury Bills			LIBOR	1 Mth	3Mth	6 Mth
Days	Current	Previous	USD	0.15%	0.23%	0.33%
91	8.61%	8.63%	GBP	0.49%	0.52%	0.69%
182	8.98%	8.74%	EUR	0.04 %	0.11%	0.20%
364	10.17%	10.35%	JPY	0.08%	0.12%	0.17%

LOCAL MARKET UPDATE.

The **Kenya shilling** treaded water against the dollar on matching demand and supply.

Equity Market: The NSE-20 share index rose by 5 points to close at 5,304.

Fixed income Market/Money Market: In the debt market, bonds worth Kes 1.6 billion were traded yesterday.

GLOBAL MARKETS UPDATE.

EUR: The Euro rose to new month highs against the dollar on weak US retails sales data.

INR: The Indian was largely unchanged, seen weakening on building up mid month demand for the dollar from the energy sector.

GBP: The sterling rose in line with a basket of major currencies after release of weak US retail sales data.

GOLD: Gold rose on renewed interest from investors seeking safe haven bids after Fed pointed to a longer timeline before rate can be hiked in the US.

CRUDE: Crude held to lows on oversupply concerns coupled with price cuts from major OPEC countries to defend market share.

UGX: The Ugandan shilling was largely unchanged against the dollar on matching demand and supply.

KENYA'S ECONOMIC INDICATORS

	Sep	July	May	Mar	Jan
CBR Rate	8.50%	8.50%	8.50%	8.50%	8.50%
	Sep	Aug	July	June	May
Annual Inflation rate	6.6%	8.36%	7.67%	7.39%	7.3%

WORLD INDICES & COMMODITIES UPDATE

	15.10	14.10	13.10	10.10	09.10
Gold	\$1,240	\$1,233	\$1,234	\$1,222	\$1,227
Crude Oil	\$80	\$87	\$85	\$85	\$86
Dow Jones	16,141	16,354	16,321	16,544	16,920
S&P 500	1,862	1,879	1,874	1,906	1,960
FTSE 100	6,211	6,380	6,366	6,339	6,467

TODAY'S MAJOR ECONOMIC DATA & EVENTS

Time (Local)	Region	Data	Prior	Forecast
12.00	EZ	Euro CPI	0.9	-
16.15	US	US Industrial production mm	-0.1	0.4

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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