



AFRICAN BANKING CORPORATION LIMITED

Forex and Money Market Update

13th Oct, 2014.

FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Yesterday		Today		
USD/KES	89.05		88.95/89.35	
GBP	1.6101	142.54	1.6100/1.6150	143.20/144.30
EUR	1.2599	112.03	1.2670/1.2720	112.69/113.65
JPY	108.33	0.8288	107.00/107.50	0.8274/0.8350
ZAR	11.81	8.2	10.80/11.30	7.87/8.27
INR	61.24	1.456	60.90/61.40	1.4486/1.4671
AED	3.645	24.81	3.56/3.73	23.84/25.10
CHF	0.953	94.03	0.9500/0.9550	93.14/94.05
UGX	2,631	29.6	2,630/2,680	29.43/30.13
TZS	1,655	18.52	1,660/1,710	18.57/19.22

MONEY MARKET UPDATE

	10.10	09.10	08.10	07.10	06.10	
Interbank Rate	6.40%	6.47%	6.15%	6.3%	6.6%	
NSE Share index	5,280	5,273	5,287	5,300	5,323	
T-Bond FXD1/2010/30	13.5%	13.5%	13.5%	13.5%	13.5%	
T-Bond FXD 2/2013/2	10.9%	10.9%	10.9%	10.9%	10.9%	
Treasury Bills		LIBOR		1 Mth	3Mth	6 Mth
Days	Current	Previous	USD	0.15%	0.23%	0.33%
91	8.61%	8.63%	GBP	0.49%	0.52%	0.69%
182	8.74%	8.6%	EUR	0.04 %	0.11%	0.20%
364	10.35%	10.27%	JPY	0.08%	0.12%	0.17%

LOCAL MARKET UPDATE.

The **Kenya shilling** eased slightly against the US Dollar ahead of the weekend on short covering by commercial banks.

Equity Market: The NSE-20 share index fell by 12 points to close at 5,280.

Fixed income Market/Money Market: In the debt market, bonds worth Kes 0.975 billion were traded yesterday.

GLOBAL MARKETS UPDATE.

EUR: The Euro fell slightly against the US Dollar as investors piled back into the greenback.

INR: The Indian rupee eased against the US Dollar on importer demand.

GBP: The sterling also eased against the US Dollar as investor sentiment shifted towards holding long Dollar positions.

GOLD: Gold gained some ground after investors worried about world economic growth prospects started piling into the yellow metal after weeks of selling.

CRUDE: Crude held near 3 year lows on increased US crude stockpiles amid concerns on Saudi Arabia's oil price cuts to defend market share.

UGX: The Ugandan shilling continued to ease against the US Dollar on the back of strong demand from importers.

KENYA'S ECONOMIC INDICATORS

	Mar	Jan	Nov	Sep	Jul
CBR Rate	8.50%	8.50%	8.50%	8.50%	8.50%
	Sep	Aug	July	June	May
Annual Inflation rate	6.6%	8.36%	7.67%	7.39%	7.3%

WORLD INDICES & COMMODITIES UPDATE

	10.10	09.10	08.10	07.10	06.10
Gold	\$1,222	\$1,227	\$1,218	\$1,957	\$1,990
Crude Oil	\$85	\$86	\$87	\$89	\$88
Dow Jones	16,544	16,920	16,732	16,875	17,081
S&P 500	1,906	1,960	1,936	1,953	1,976
FTSE 100	6,339	6,467	6,477	6,509	1,976

TODAY'S MAJOR ECONOMIC DATA & EVENTS

Time (Local)	Region	Data	Prior	Forecast
11.30	GB	GB Trade balance	-4.34b	-4b
15.30	US	US Import prices yy	-0.4%	-

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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