



AFRICAN BANKING CORPORATION LIMITED

Forex and Money Market Update

9th Oct, 2014.

FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Yesterday		Today		
USD/KES	89.30		88.85/89.25	
GBP	1.6101	142.54	1.6012/1.6177	142.39/144
EUR	1.2599	112.03	1.2640/1.2742	111.92/113.08
JPY	108.33	0.8288	107.6/109.06	0.8206/0.8375
ZAR	11.01	8.2	10.77/11.27	7.7/8.49
INR	61.24	1.456	60.89/61.49	1.4437/1.4650
AED	3.645	24.81	3.56/3.73	23.88/25.14
CHF	0.953	94.03	0.9430/0.9630	93.05/94.72
UGX	2,631	29.6	2,610/2,660	29.16/29.85
TZS	1,655	18.52	1,630/1,680	18.21/18.85

MONEY MARKET UPDATE

	08.10	07.10	06.10	03.10	02.10	
Interbank Rate	6.15%	6.3%	6.6%	6.65%	6.5%	
NSE Share index	5,287	5,300	5,323	5,292	5,268	
T-Bond FXD1/2010/30	13.5%	13.5%	13.5%	13.5%	13.5%	
T-Bond FXD 2/2013/2	10.9%	10.9%	10.9%	10.9%	10.9%	
Treasury Bills		LIBOR		1 Mth	3Mth	6 Mth
Days	Current	Previous	USD	0.15%	0.23%	0.33%
91	8.63%	8.65%	GBP	0.49%	0.52%	0.69%
182	8.91%	8.74%	EUR	0.04 %	0.11%	0.20%
364	10.32%	10.35%	JPY	0.08%	0.12%	0.17%

LOCAL MARKET UPDATE.

The **Kenya shilling** rose against the dollar amid waning demand from importers.

Equity Market: The NSE-20 share index fell by 13 points to close at 5,287.

Fixed income Market/Money Market: In the debt market, bonds worth Kes 2.19 billion were traded yesterday.

GLOBAL MARKETS UPDATE.

EUR: The Euro treaded water ahead of ECB's president speech tomorrow.

INR: The Indian rupee gained on Fed's Evan's concerns against an earlier US interest rate hike.

GBP: The sterling was largely unchanged against the dollar ahead of tomorrow's BOE rate decision.

GOLD: Gold rose slightly on Fed Evan's hawkish rate comments.

CRUDE: Crude fell on increased US crude stockpiles.

UGX: The Ugandan shilling rose against the dollar on reduced dollar demand from importers.

KENYA'S ECONOMIC INDICATORS

	Mar	Jan	Nov	Sep	Jul
CBR Rate	8.50%	8.50%	8.50%	8.50%	8.50%
	Sep	Aug	July	June	May
Annual Inflation rate	6.6%	8.36%	7.67%	7.39%	7.3%

WORLD INDICES & COMMODITIES UPDATE

	08.10	07.10	06.10	03.10	02.10
Gold	\$1,218	\$1,953	\$1,990	\$1,224	\$1,224
Crude Oil	\$87	\$89	\$88	\$89	\$89
Dow Jones	16,732	16,875	17,081	16,801	16,805
S&P 500	1,936	1,953	1,976	1,946	1,946
FTSE 100	6,477	6,509	1,976	6,446	6,558

TODAY'S MAJOR ECONOMIC DATA & EVENTS

Time (Local)	Region	Data	Prior	Forecast
14.00	GB	BOE Interest rate decision	0.5	0.5
15.30	US	Initial jobless claims	287k	294k
18.00	EZ	ECB's Draghi's speech	-	-

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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