



AFRICAN BANKING CORPORATION LIMITED

Forex and Money Market Update

7th Oct, 2014.

FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Yesterday		Today		
USD/KES	89.30		89.10/89.50	
GBP	1.6202	143.77	1.5912/1.6087	141.21/144.23
EUR	1.2542	112.76	1.2440/1.2610	119.32/112.88
JPY	109.65	0.8191	109.1/109.66	0.8186/0.8271
ZAR	11.13	7.9	10.86/11.36	7.81/8.21
INR	61.55	1.4462	61.2/61.71	1.4417/1.4600
AED	3.645	24.81	3.56/3.73	23.88/25.14
CHF	0.969	94.44	0.9630/0.9730	93.00/94.82
UGX	2,631	29.6	2,610/2,660	29.16/29.85
TZS	1,655	18.52	1,630/1,680	18.21/18.85

MONEY MARKET UPDATE

	06.10	03.10	02.10	01.09	30.09	
Interbank Rate	6.6%	6.65%	6.5%	6.8%	6.9%	
NSE Share index	5,323	5,292	5,268	5,258	5,216	
T-Bond FXD1/2010/30	13.5%	13.5%	13.5%	13.5%	13.5%	
T-Bond FXD 2/2013/2	10.9%	10.9%	10.9%	10.9%	10.9%	
Treasury Bills		LIBOR		1 Mth	3Mth	6 Mth
Days	Current	Previous	USD	0.15%	0.23%	0.33%
91	8.63%	8.65%	GBP	0.49%	0.52%	0.69%
182	8.74%	8.6%	EUR	0.04 %	0.11%	0.20%
364	10.35%	10.27%	JPY	0.08%	0.12%	0.17%

LOCAL MARKET UPDATE.

The **Kenya shilling** strengthened on waning end month dollar demand from importers.

Equity Market: The NSE-20 share index rose by 31 points to close at 5,323.

Fixed income Market/Money Market: In the debt market, bonds worth Kes 0.44 billion were traded yesterday.

GLOBAL MARKETS UPDATE.

EUR: The Euro fell on weak Germany factory orders for the month of September.

INR: The Indian rupee fell against the dollar as traders unwound positions ahead of the national holiday.

GBP: The sterling rose against the dollar in the afternoon session, on expectations of better industrial production data due tomorrow.

GOLD: Gold fell on a globally strengthening US dollar.

CRUDE: Crude fell on oversupply concerns from OPEC member countries outpacing demand.

UGX: The Ugandan shilling treaded range bound against the greenback on matching demand and supply.

KENYA'S ECONOMIC INDICATORS

	Mar	Jan	Nov	Sep	Jul
CBR Rate	8.50%	8.50%	8.50%	8.50%	8.50%
	Sep	Aug	July	June	May
Annual Inflation rate	6.6%	8.36%	7.67%	7.39%	7.3%

WORLD INDICES & COMMODITIES UPDATE

	06.10	03.10	02.10	01.09	30.09
Gold	\$1,190	\$1,224	\$1,224	\$1,221	\$1,221
Crude Oil	\$88	\$89	\$89	\$94	\$91
Dow Jones	17,081	16,801	16,805	16,958	17,113
S&P 500	1,976	1,946	1,946	1,966	1,986
FTSE 100	1,976	6,446	6,558	6,618	6,682

TODAY'S MAJOR ECONOMIC DATA & EVENTS

Time (Local)	Region	Data	Prior	Forecast
11.30	GB	Industrial production yy	1.7	2.6
15.55	US	US Redbook yy	4.3	-

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

Joel Mbuvi (Head of Treasury), Julius Kiriinya (Snr. Corporate Dealer), John Muli (Spot FX Dealer), Muthoni Mwangi (MM Dealer) and Brian Onyino (Corporate Dealer). Email: treasury@abcthebank.com.

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