



AFRICAN BANKING CORPORATION LIMITED

Forex and Money Market Update

6th Oct, 2014.

FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Yesterday		Today		
USD/KES	89.30		89.10/89.50	
GBP	1.6248	144.81	1.5910/1.6080	142.54/144.23
EUR	1.2711	113.93	1.2440/1.2610	112.01/113.75
JPY	108.99	0.8152	109.2/109.90	0.8166/0.8241
ZAR	10.96	7.61	10.90/11.40	7.81/8.21
INR	60.94	1.4478	61.30/61.80	1.4417/1.4600
AED	3.645	24.81	3.56/3.73	23.88/25.14
CHF	0.9508	94.72	0.9630/0.9780	93.00/93.91
UGX	2,613	29.62	2,610/2,660	29.16/29.85
TZS	1,655	18.67	1,630/1,680	18.21/18.85

MONEY MARKET UPDATE

	03.10	02.10	01.09	30.09	29.09	
Interbank Rate	6.65%	6.5%	6.8%	6.9%	7.2%	
NSE Share index	5,292	5,268	5,258	5,216	5,249	
T-Bond FXD1/2010/30	13.5%	13.5%	13.5%	13.5%	13.5%	
T-Bond FXD 2/2013/2	10.9%	10.9%	10.9%	10.9%	10.9%	
Treasury Bills		LIBOR		1 Mth	3Mth	6 Mth
Days	Current	Previous	USD	0.15%	0.23%	0.33%
91	8.63%	8.65%	GBP	0.49%	0.52%	0.69%
182	8.74%	8.6%	EUR	0.04 %	0.11%	0.20%
364	10.35%	10.27%	JPY	0.08%	0.12%	0.17%

LOCAL MARKET UPDATE.

The **Kenya shilling** treaded water against the US Dollar on matching supply and demand side factors.

Equity Market: The NSE-20 share index rose by 43 points to close at 5,292.

Fixed income Market/Money Market: In the debt market, bonds worth Kes 0.48 billion were traded yesterday.

GLOBAL MARKETS UPDATE.

EUR: The Euro fell against the greenback on strong US nonfarm payrolls.

INR: The Indian rupee weakened against the greenback strong dollar demand from corporates.

GBP: The sterling fell heavily against the US Dollar on news of strong US jobs report.

GOLD: Gold was largely unchanged seen weakening on a strengthening US dollar with focus on tomorrow's non-farm payrolls data

CRUDE: Crude fell on increased US crude inventories.

UGX: The Ugandan shilling was little changed due to matching demand and supply.

KENYA'S ECONOMIC INDICATORS

	Mar	Jan	Nov	Sep	Jul
CBR Rate	8.50%	8.50%	8.50%	8.50%	8.50%
	Sep	Aug	July	June	May
Annual Inflation rate	6.6%	8.36%	7.67%	7.39%	7.3%

WORLD INDICES & COMMODITIES UPDATE

	03.10	02.10	01.09	30.09	29.09
Gold	\$1,224	\$1,224	\$1,221	\$1,221	\$1,223
Crude Oil	\$89	\$89	\$94	\$91	\$90
Dow Jones	16,801	16,805	16,958	17,113	17,066
S&P 500	1,946	1,946	1,966	1,986	1,984
FTSE 100	6,446	6,558	6,618	6,682	6,683

TODAY'S MAJOR ECONOMIC DATA & EVENTS

Time (Local)	Region	Data	Prior	Forecast
09.00	EZ	DE Factory orders	4.9	-
10.00	GB	GB Halifax house prices	0.1	-

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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